

No: 10/2026/TTr-BVSC

Hanoi, May 27, 2026

SUBMISSION

Re: Selection of an Audit Firm to audit the Financial Statements for 2027, 2028, and 2029 of Bao Viet Securities Joint Stock Company

To: General Meeting of Shareholders, Bao Viet Securities Joint Stock Company

The agreement for audit and financial statement review services between Bao Viet Securities Joint Stock Company (“BVSC”) and Ernst & Young Vietnam Limited (“EY Vietnam”) will expire upon EY Vietnam’s completion of the audit and review of BVSC’s 2026 financial statements.

To conduct the audit and review of the Financial Statements (“FSs”) in accordance with applicable laws and the Company Charter, the Supervisory Board (“SB”) of BVSC respectfully submits to the Annual General Meeting of Shareholders (“AGM”) the proposal for selecting an independent auditing firm to perform the audit and review of BVSC’s financial statements for the fiscal years 2027, 2028, and 2029 as follows:

1. Basis and benefits of entering into a long-term audit agreement

Entering into a long-term audit agreement is not contrary to Vietnamese law or Vietnam’s accounting and auditing standards and is consistent with international practices and trends. Based on the assessment of the implementation of long-term audit agreements at BVSC, the SB has found that this practice has brought several key benefits as follows:

First, ensuring the timely completion and publication of audited/reviewed FSs with good quality: Entering into a long-term audit contract has enabled the audit firm to develop a long-term plan, maintain a stable audit team with in-depth knowledge of the audited sector, and gain a more comprehensive understanding of the organizational structure and governance system of the audited entity. This improves the efficiency of collaboration between auditors and the staff of the audited company, thereby helping the audit firm complete audit and FS review work with ensured quality and within required deadlines. As a result, the audited entity is able to comply with the Ministry of Finance’s regulations on the disclosure deadlines for audited and reviewed FS’s applicable to listed companies.

Second, maintaining stable and reasonable audit fees: The long-term audit contract has helped BVSC achieve stability in audit fees. Over the past years, the audit fees applied to BVSC have remained unchanged, despite annual increases in labor costs.

Third, generating additional value and saving time and costs in selecting an audit firm annually: Entering into a long-term audit contract, in addition to improving efficiency and



mm

shortening the time required for the preparation, audit, and review of financial statements, also provides BVSC with value-added services offered free of charge by the audit firm. These include participation in training sessions and seminars to update new legal regulations and policies on accounting and taxation, engagement in knowledge-sharing activities, and receiving advisory support on financial solutions from experts. These benefits have significantly contributed to improving professional expertise, managerial capability, and business operation governance. In addition, it has substantially reduced the time, costs, and effort of the Supervisory Board, Board of Directors, Executive Management, Finance and Accounting Department, and other relevant departments in the annual process of selecting an audit firm.

2. Proposed criteria for selecting an auditing firm

Based on its business activities and audit requirements, the SB of BVSC respectfully proposes to the AGM the following criteria for selecting an independent auditing firm:

- The audit firm must be reputable and legally permitted to operate in Vietnam, and must be approved by the State Securities Commission of Vietnam to conduct audits for public interest entities in the securities sector;

- The audit firm must have a highly qualified team of auditors with extensive experience in auditing financial statements in the securities industry in accordance with Vietnam Accounting Standards (VAS);

- There must be no conflict of interest when performing the audit of BVSC's FSs (the audit must be conducted independently from FS preparation consulting and internal audit services), as well as for Bao Viet Holdings;

- The audit fee must be reasonable and appropriate to the content, scope, and audit timeline required by BVSC;

- The audit firm should offer value-added services that are most suitable and beneficial to BVSC.

3. Proposal of the Supervisory Board

With the above proposals, the SB respectfully submits to the 2026 AGM the following for consideration and approval:

- To approve the criteria for selecting an independent auditing firm as stated in Section 2 above. The approval of the selection criteria in Section 2 is understood as approval of the list of independent auditing firms that meet these criteria at the time BVSC actually conducts the selection of the independent auditor.

- To approve the policy of selecting and entering into a long-term audit contract with one independent auditing firm from among those that meet the criteria set out in Section 2 above, to conduct the audit and review of the Company's financial statements for the fiscal years 2027, 2028, and 2029.

- To approve the authorization of the Board of Directors to decide on the selection of the independent auditing firm; and to assign the Chief Executive Officer of BVSC to sign the



audit service contract with the selected auditing firm to conduct the audit and review of BVSC's FSs for the fiscal years 2027, 2028, and 2029.

- To assign the Supervisory Board to coordinate with the Chief Executive Officer in implementing the procedures for selecting the auditing firm to provide audit and financial statement review services for BVSC for the fiscal years 2027, 2028, and 2029, and to submit proposals to the Board of Directors for decision.

The Supervisory Board respectfully submits these matters to the AGM for consideration and approval.

Respectfully submitted!

Recipients:

- *As above;*
- *Filed: Archives, Company Secretary, SB.*

FOR AND ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD



Nguyen Xuan Hoa

