

Bao Viet Securities Joint Stock Company

Interim financial statements

For the six-month period ended 30 June 2023



Bao Viet Securities Joint Stock Company

CONTENTS

	<i>Pages</i>
General information	1
Board of Management's report	2
Report on review of interim financial statements	3 - 4
Interim statement of financial position	5 - 9
Interim income statement	10 - 11
Interim cash flow statement	12 - 15
Interim statement of changes in owners' equity	16 - 17
Notes to the interim financial statements	18 - 71

Bao Viet Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Bao Viet Securities Joint Stock Company ("BVSC" or "the Company") is a joint-stock company established under Vietnam's Law on Enterprises in accordance with Incorporation License No. 4640/GP-UB dated 01 October 1999 by the Hanoi People's Committee, Business License No. 01/GPHDKD dated 26 November 1999 by the State Securities Commission and Amended Certificate of Securities Operating License No.01/GPHDKD, which was granted under Decision No. 03/GPDC-UBCK dated 10 January 2022 issued by the State Securities Commission.

BVSC is a listed securities company on the Vietnam's stock market with the goal of contributing to the development of the Vietnam's stock market while also benefiting its clients, investors, and shareholders.

The current principal activities of the Company are to provide brokerage services, custodian services, proprietary trading, underwriting and issuance agency services, financial advisory, securities investment advisory services and other financial services under the regulations of the Ministry of Finance.

The Company headquarters is located at No.8 Le Thai To Street, Hoan Kiem District, Hanoi, on the 1st, 4th, and 7th floors, while its Ho Chi Minh branch is located at Bao Viet Building, No. 233 Dong Khoi Street, District 1, Ho Chi Minh City.

As at 30 June 2023, the Company's charter capital was VND 722,339,370,000 and owners' equity was VND 2,293,910,580,658.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Nguyen Hong Tuan	Chairman	Reappointed on 22 June 2020
Mr. Nguyen Anh Tuan	Member	Reappointed on 22 June 2020
Mr. Nhu Dinh Hoa	Member	Reappointed on 22 June 2020
Mr. Nguyen Quang Hung	Member	Reappointed on 22 June 2020
Mr. Le Xuan Nam	Member	Appointed on 22 June 2020

SUPERVISORY BOARD

Members of the Supervisory Board during the period and at the date of this report are:

Mr. Nguyen Xuan Hoa	Head of the Board	Reappointed on 22 June 2020
Mr. Hoang Giang Binh	Member	Reappointed on 22 June 2020
Ms. Nguyen Thi Thanh Van	Member	Reappointed on 22 June 2020

BOARD OF MANAGEMENT

Members of the Board of Management during the period and at the date of this report are:

Mr. Nhu Dinh Hoa	Chief Executive Officer	Reappointed on 05 May 2022
Mrs. Nguyen Thi Thanh Thuy	Deputy Chief Executive Officer	Reappointed on 15 July 2022

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and at the date of this report is Mr. Nhu Dinh Hoa - Chief Executive Officer.

AUDITORS

The audit firm of the Company is Ernst & Young Vietnam Limited.

Bao Viet Securities Joint Stock Company

BOARD OF MANAGEMENT'S REPORT

The Board of Management of Bao Viet Securities Joint Stock Company ("the Company") is pleased to present this report and the interim financial statements of the Company (including its head office and Ho Chi Minh City branch) as at 30 June 2023 and for the six-month period ended 30 June 2023.

BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Company's Board of Management is responsible for the interim financial statements of each financial period, which give a true and fair view of the interim financial position of the Company and of the interim results of its operations, its interim cash flows, and its interim changes in owners' equity for the period. In preparing these interim financial statements, Management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- ▶ prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.


The Company's Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company's Board of Management confirmed that it has complied with the above requirements in preparing the interim financial statements as at 30 June 2023, and for the six-month period then ended.

STATEMENT BY THE BOARD OF MANAGEMENT

The Board of Management of the Company hereby states that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2023, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of interim financial statements.

For and on behalf of the Board of Management:



Mr. Nhu Dinh Hoa
Chief Executive Officer

Hanoi, Vietnam

11 August 2023

Reference: 12816353/E-66971068/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: Shareholders of Bao Viet Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of Bao Viet Securities Joint Stock Company ("the Company"), as prepared on 11 August 2023, and set out on pages 5 to 71 which comprise the interim statement of financial position as at 30 June 2023, the interim income statement, the interim cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes thereto.

Board of Management's responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and statutory requirements relevant to the preparation and presentation of interim financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim statement of financial position of the Company as at 30 June 2023, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and the statutory requirements relevant to preparation and presentation of interim financial statements.

Ernst & Young Vietnam Limited



Dang Phuong Ha
Deputy General Director
Audit Practising Registration
Certificate No: 2400-2023-004-1

Hanoi, Vietnam

11 August 2023

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2023

Currency: VND

Code	ITEM	Note	30 June 2023	31 December 2022
100	A. CURRENT ASSETS		4,809,687,281,875	3,652,011,176,555
110	I. Financial assets		4,802,092,035,628	3,647,806,810,797
111	1. Cash and cash equivalents	5	46,260,273,434	149,529,318,217
111.1	1.1. Cash		46,260,273,434	149,529,318,217
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	640,506,899,204	400,962,056,427
113	3. Held-to-maturity investment (HTM)	7.3	1,067,475,213,972	628,037,300,819
114	4. Loans	7.4	2,905,262,702,159	2,254,798,696,008
115	5. Available-for-sale investment (AFS)	7.2	143,909,614,667	136,894,154,506
116	6. Provision for impairment of financial assets and mortgage assets	7.6	(76,003,066,279)	(74,031,210,006)
117	7. Receivables	8	63,376,436,427	30,999,425,008
117.1	7.1. Receivables from disposal of financial assets		28,580,000,000	-
117.2	7.2. Receivables and accrued dividend and interest		34,796,436,427	30,999,425,008
117.4	7.2.1. Undue accrued dividend and interest		34,796,436,427	30,999,425,008
118	8. Advances to suppliers	8	4,502,943,754	4,232,401,524
119	9. Receivables from services provided by the Company	8	9,894,722,786	119,411,739,932
122	10. Other receivables	8	12,978,683,203	13,045,316,061
129	11. Provision for impairment of receivables	8	(16,072,387,699)	(16,072,387,699)
130	II. Other current assets	9	7,595,246,247	4,204,365,758
131	1. Advances		602,980,000	485,200,000
132	2. Office supplies, materials and tools		2,784,881,380	959,561,833
133	3. Short-term prepaid expenses		4,179,190,795	2,731,925,974
135	4. Deductible VAT		28,194,072	27,677,951
200	B. NON-CURRENT ASSETS		223,624,151,658	205,639,663,521
210	I. Long-term financial assets		175,095,725,534	158,916,403,455
212	1. Investments		178,037,109,534	161,857,787,455
212.4	1.1. Other long-term investments	7.2	178,037,109,534	161,857,787,455
213	2. Provision for impairment of long-term financial assets	7.6	(2,941,384,000)	(2,941,384,000)
220	II. Fixed assets		19,037,832,918	17,097,900,297
221	1. Tangible fixed assets	10	15,141,160,221	13,146,335,742
222	1.1. Cost		47,374,181,872	44,434,192,335
223a	1.2. Accumulated depreciation		(32,233,021,651)	(31,287,856,593)
227	2. Intangible fixed assets	11	3,896,672,697	3,951,564,555
228	2.1. Cost		20,943,231,090	20,505,031,090
229a	2.2. Accumulated amortization		(17,046,558,393)	(16,553,466,535)
250	III. Other non-current assets		29,490,593,206	29,625,359,769
251	1. Long-term deposits, collaterals, and pledges		2,475,719,930	2,057,714,330
252	2. Long-term prepaid expenses	12	7,014,873,276	6,701,936,540
254	3. Deposits to Settlement Assistance Fund	13	20,000,000,000	20,865,708,899
270	TOTAL ASSETS		5,033,311,433,533	3,857,650,840,076

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2023

Currency: VND

Code	ITEM	Note	30 June 2023	31 December 2022
300	C. LIABILITIES		2,739,400,852,875	1,676,711,034,031
310	I. Current liabilities		2,711,846,490,136	1,658,279,740,016
311	1. Short-term borrowings and financial leases		2,302,945,019,140	980,000,000,000
312	1.1. Short-term borrowings	14	2,302,945,019,140	980,000,000,000
318	2. Payables for securities transactions	15	6,543,737,073	5,908,362,982
320	3. Short-term trade payables	16	2,546,381,736	3,376,948,519
321	4. Short-term advances from customers		19,368,000,000	19,531,500,000
322	5. Statutory obligations	17	24,796,170,218	21,919,359,899
323	6. Payables to employees		62,747,589,909	93,578,140,134
324	7. Employee benefits		2,408,487,985	1,416,505,119
325	8. Short-term accrued expenses	18	17,078,446,238	14,592,319,837
327	9. Short-term unearned revenues		101,653,247	359,457,407
329	10. Other short-term payables	19	256,850,614,334	491,727,571,277
330	11. Short-term provisions		-	16,700,000,000
331	12. Bonus and welfare fund	20	16,460,390,256	9,169,574,842
340	II. Non-current liabilities		27,554,362,739	18,431,294,015
356	1. Deferred tax liability	27.2	27,554,362,739	18,431,294,015
400	D. OWNERS' EQUITY		2,293,910,580,658	2,180,939,806,045
410	I. Owners' equity	20	2,293,910,580,658	2,180,939,806,045
411	1. Share capital		1,332,095,854,220	1,332,095,854,220
411.1	1.1. Contributed capital		722,339,370,000	722,339,370,000
411.1a	1.1.1. Ordinary shares		722,339,370,000	722,339,370,000
411.2	1.2. Share premium		610,253,166,720	610,253,166,720
411.5	1.3. Treasury shares		(496,682,500)	(496,682,500)
412	2. Difference from revaluation of assets at fair value	28	78,441,492,835	59,236,315,172
414	3. Charter capital supplementary reserve		59,379,106,210	59,379,106,210
415	4. Operational risk and financial reserve		59,379,106,210	59,379,106,210
416	5. Investment and development fund		64,107,298,271	-
417	6. Undistributed profit		700,507,722,912	670,849,424,233
417.1	6.1. Realized profit after tax		677,268,644,675	681,546,584,393
417.2	6.2. Unrealized profit/(loss) after tax		23,239,078,237	(10,697,160,160)
440	TOTAL LIABILITIES AND OWNERS' EQUITY		5,033,311,433,533	3,857,650,840,076

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2023

OFF-BALANCE SHEET ITEMS

Code	ITEM	Note	30 June 2023	31 December 2022
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
002	1. Pledged materials and valuable papers received		-	129,328,625,000
004	2. Bad debts written off (VND)		390,400,000	390,400,000
006	3. Outstanding shares (number of shares)		72,200,145	72,200,145
007	4. Treasury shares (number of shares)		33,792	33,792
008	5. The Company's Financial assets listed/registered at Vietnam Securities Depository centre ("VSD") (VND)	21.1	168,138,040,000	143,089,350,000
009	6. The Company's non-traded financial assets deposited at VSD (VND)	21.2	47,870,000	3,004,290,000
010	7. The Company's awaiting financial assets (VND)	21.3	964,000,000	964,000,000
012	8. The Company's financial assets which have not been deposited at VSD (VND)	21.4	176,585,180,000	176,585,180,000
	B. ASSETS AND LIABILITIES MANAGED UNDER AGREEMENT WITH INVESTORS			
021	1. Investors' financial assets listed/registered at VSD (VND)	21.5	22,815,634,798,000	24,449,106,297,000
021.1	a. Unrestricted financial assets (VND)		17,741,274,454,000	19,735,655,567,000
021.2	b. Restricted financial assets (VND)		260,786,770,000	137,872,000,000
021.3	c. Mortgage financial assets (VND)		4,310,510,330,000	4,102,437,630,000
021.4	d. Blocked financial assets (VND)		120,034,630,000	91,138,630,000
021.5	e. Financial assets awaiting settlement (VND)		383,028,614,000	382,002,470,000
022	2. Investors' non-traded financial assets deposited at VSD (VND)	21.6	210,153,240,000	436,435,060,000
022.1	a. Unrestricted and non-traded financial assets deposited at VSD (VND)		101,083,540,000	18,026,560,000
022.2	b. Restricted and non-traded financial assets deposited at VSD (VND)		109,069,700,000	418,408,500,000

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2023

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEM	Note	30 June 2023	31 December 2022
	B. ASSETS AND LIABILITIES MANAGED UNDER AGREEMENT WITH INVESTORS (continued)			
023	3. Investors' awaiting financial assets (VND)		435,682,444,000	241,299,703,000
024b	4. Investor's financial assets which have not been deposited at VSD (VND)		1,046,028,300,000	1,091,028,300,000
026	5. Investors' deposits (VND)	21.7	1,282,772,996,584	1,021,781,924,960
027	a. Investors' deposits for securities trading activities under the Company's management (VND)		706,881,825,891	455,008,406,883
028	b. Investors' synthesizing deposits for securities trading activities (VND)		573,761,683,502	555,024,350,334
030	c. Securities issuers' deposits (VND)		2,129,487,191	11,749,167,743
031	6. Payables for investors' deposits for securities trading activities under the Company's management (VND)	21.8	1,270,670,375,872	1,010,080,512,903
031.1	a. Domestic investors' deposits for securities trading activities under the Company's management (VND)		1,260,688,562,272	1,000,447,654,521
031.2	b. Foreign investors' deposits for securities trading activities under the Company's management (VND)		9,981,813,600	9,632,858,382
032	7. Payables to securities issuers (VND)		1,944,362,639	1,947,662,639
035	8. Dividend, bond principal and interest payables (VND)		10,158,258,073	9,753,749,418






Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nhu Dinh Hoa
Approver
Chief Executive Officer

Hanoi, Vietnam

11 August 2023

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2023

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
	I. OPERATING REVENUE			
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		70,730,014,788	64,020,904,625
01.1	1.1. Gain from disposal of financial assets at FVTPL	22.1	7,265,677,551	28,350,435,709
01.2	1.2. Gain from revaluation of financial assets at FVTPL	22.2	42,701,960,567	8,809,229,069
01.3	1.3. Dividend, interest income from financial assets at FVTPL	22.3	20,762,376,670	26,861,239,847
02	2. Gain from held-to-maturity investments (HTM)	22.3	39,992,913,153	28,940,865,887
03	3. Gain from loans and receivables	22.3	139,733,691,178	178,994,178,196
04	4. Gain from available-for-sale financial assets (AFS)	22.3	-	815,207,000
06	5. Revenue from brokerage services	22.4	118,107,393,809	184,231,077,067
07	6. Revenue from securities underwriting and issuance agency services	22.4	2,479,950	13,417,391,667
08	7. Revenue from securities advisory services	22.4	200,000,000	-
09	8. Revenue from securities custodian services	22.4	3,828,537,481	5,546,544,571
10	9. Revenue from financial advisory services	22.4	1,078,913,636	6,649,701,363
11	10. Revenue from other operating activities	22.4	1,414,628,936	1,427,015,474
20	Total operating revenue		375,088,572,931	484,042,885,850
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)		(27,646,838,414)	(98,641,436,454)
21.1	1.1. Loss from disposal of financial assets at FVTPL	22.1	(23,202,890,552)	(26,689,117,203)
21.2	1.2. Loss from revaluation of financial assets at FVTPL	22.2	(4,443,947,862)	(71,952,319,251)
24	2. Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	23	(1,971,856,273)	(9,788,087,148)
26	3. Expenses for proprietary trading activities		(1,023,772,012)	(1,597,373,688)
27	4. Expenses for brokerage services		(96,506,208,500)	(143,171,310,351)
	5. Expenses for securities underwriting and issuance agency services		-	(17,550,000)
30	6. Expenses for securities custodian services		(6,873,103,958)	(8,816,432,407)
31	7. Expenses for financial advisory services		(4,161,141,580)	(5,816,973,989)
32	8. Expenses for other operating activities		(4,634,792,956)	(6,431,761,797)
40	Total operating expenses		(142,817,713,693)	(274,280,925,834)
	III. FINANCIAL INCOME			
42	1. Received and accrued dividends, non-fixed interest income		10,335,076,531	22,637,379,508
50	Total financial income		10,335,076,531	22,637,379,508

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2023

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
	IV. FINANCIAL EXPENSES			
52	1. Borrowing costs	24	(58,630,425,016)	(81,631,741,190)
60	Total financial expenses		(58,630,425,016)	(81,631,741,190)
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	25	(53,954,355,203)	(70,080,085,681)
70	VI. OPERATING PROFIT		130,021,155,550	80,687,512,653
	VII. OTHER INCOME AND EXPENSES	26		
71	1. Other income		392,718,182	-
72	2. Other expenses		(274,096,000)	(271,990,000)
80	Net other income/(expense)		118,622,182	(271,990,000)
90	VIII. PROFIT BEFORE TAX		130,139,777,732	80,415,522,653
91	1. Realized profit		91,881,765,027	143,558,612,835
92	2. Unrealized profit/(loss)		38,258,012,705	(63,143,090,182)
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	27	(23,552,721,128)	(16,311,656,448)
100.1	1. Current CIT expense		(19,230,946,820)	(24,485,728,454)
100.2	2. Deferred CIT (expense)/income		(4,321,774,308)	8,174,072,006
200	X. PROFIT AFTER TAX		106,587,056,604	64,103,866,205
	<i>In which:</i>			
	Realized profit after tax		72,650,818,207	119,072,884,381
300	XI. OTHER COMPREHENSIVE INCOME /(LOSS) AFTER TAX	28	19,205,177,663	(24,856,444,822)
301	1. Gain/(loss) from revaluation of AFS financial assets		19,205,177,663	(24,856,444,822)
400	Total other comprehensive income/(loss)		19,205,177,663	(24,856,444,822)
500	XII. NET INCOME PER SHARE			
501	Earnings per share (VND/share)	30.2	946	1,550

Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Ms. Nhu Dinh Hoa
Approver
Chief Executive Officer

Hanoi, Vietnam

11 August 2023

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2023

Currency: VND

<i>Code</i>	<i>ITEM</i>	<i>Note</i>	<i>For the six-month period ended 30 June 2023</i>	<i>For the six-month period ended 30 June 2022</i>
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Payment for purchase of financial assets		(45,481,724,564,111)	(69,548,283,870,975)
02	2. Proceeds from sale of financial assets		43,946,574,680,861	70,622,061,742,062
04	3. Dividend received		11,970,698,780	6,651,603,967
05	4. Interest received		154,030,434,590	222,379,169,672
06	5. Interest paid		(41,442,144,953)	(64,961,016,811)
07	6. Payment to suppliers		(24,975,987,818)	(34,226,448,485)
08	7. Payments to employees		(118,145,455,859)	(184,786,379,327)
09	8. Tax paid		(89,814,941,593)	(150,804,403,898)
11	9. Other cash receipts from operating activities		2,736,847,602,055	5,121,144,532,141
12	10. Other cash payments for operating activities		(2,274,771,138,420)	(4,774,789,376,591)
20	Net cash (used in)/from operating activities		(1,181,450,816,468)	1,214,385,551,755
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Payment for purchase and construction of fixed assets, investment properties and other assets		(1,274,400,000)	(1,658,450,000)
22	2. Proceeds from disposals of investment properties and other assets		250,900,000	-
30	Net cash used in investing activities		(1,023,500,000)	(1,658,450,000)

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Drawdown of borrowings		7,660,035,435,541	8,477,186,120,021
33.2	1.1. Other borrowings		7,660,035,435,541	8,477,186,120,021
34	2. Repayment of borrowings		(6,580,811,405,536)	(9,575,412,077,174)
34.3	2.1. Repayment of other borrowings		(6,580,811,405,536)	(9,575,412,077,174)
36	3. Dividend and profit paid to owner		(18,758,320)	-
40	Net cash from/(used in) financing activities		1,079,205,271,685	(1,098,225,957,153)
50	IV. NET (DECREASE)/INCREASE IN CASH FOR THE PERIOD		(103,269,044,783)	114,501,144,602
60	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	149,529,318,217	66,560,460,232
61	Cash		149,529,318,217	66,560,460,232
70	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	46,260,273,434	181,061,604,834
71	Cash		46,260,273,434	181,061,604,834

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipt from sale of securities on behalf of customers		36,152,663,935,488	68,564,546,370,448
02	2. Cash payment for acquisition of securities on behalf of customers		(32,765,764,487,790)	(57,235,804,078,354)
07	3. Cash receipt for settlement of securities transactions of customers		6,691,052,125,294	11,212,691,699,056
09	4. Cash payment for custodian fees of customers		(1,532,535,174)	(2,393,541,815)
12	5. Cash receipt from securities issuers		1,050,345,383,799	4,911,703,027,726
13	6. Cash payment to securities issuers		(1,032,442,531,364)	(4,888,509,353,329)
	7. Other cash inflows from brokerage and trust activities of customer		43,345,718,689,827	71,930,713,395,163
	8. Other cash outflows from brokerage and trust activities of customers		(53,179,049,508,456)	(94,849,176,668,598)
20	Net increase/(decrease) in cash for the period		260,991,071,624	(356,229,149,703)
30	II. Cash and cash equivalents of customers at beginning of period			
31	Cash at banks at beginning of period:	21.7	1,021,781,924,960	1,520,073,202,821
32	- Investors' deposits under the Company's management		455,008,406,883	589,359,627,581
34	- Investors' synthesizing deposits for securities trading activities		555,024,350,334	926,900,195,324
35	- Deposits of securities issuers		11,749,167,743	3,813,379,916

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2023

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
40	III. Cash and cash equivalents of customers at end of period			
41	Cash at banks at end of period:	21.7	1,282,772,996,584	1,163,844,053,118
42	- Investors' deposits under the Company's management		706,881,825,891	682,977,698,278
43	- Investors' synthesizing deposits for securities trading activities		573,761,683,502	477,714,591,876
45	- Deposits of securities issuers		2,129,487,191	3,151,762,964

Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nhu Dinh Hoa
Approver
Chief Executive Officer

Hanoi, Vietnam

11 August 2023

Bao Viet Securities Joint Stock Company

B04a-CTCK

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY for the six-month period ended 30 June 2023

Currency: VND

ITEM	Note	Beginning balance		Increase/(decrease)				Ending balance	
		01 January 2022	01 January 2023	For the six-month period ended 30 June 2022		For the six-month period ended 30 June 2023		30 June 2022	30 June 2023
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital	20	1,332,095,854,220	1,332,095,854,220	-	-	-	-	1,332,095,854,220	1,332,095,854,220
1.1 Ordinary shares		722,339,370,000	722,339,370,000	-	-	-	-	722,339,370,000	722,339,370,000
1.2 Share premium		610,253,166,720	610,253,166,720	-	-	-	-	610,253,166,720	610,253,166,720
1.3 Treasury shares		(496,682,500)	(496,682,500)	-	-	-	-	(496,682,500)	(496,682,500)
2. Charter capital supplementary reserves		59,379,106,210	59,379,106,210	-	-	-	-	59,379,106,210	59,379,106,210
3. Operational risk and financial reserves		59,379,106,210	59,379,106,210	-	-	-	-	59,379,106,210	59,379,106,210
4. Investment and development fund		-	-	-	-	64,107,298,271	-	-	64,107,298,271
5. Difference from revaluation of financial assets at fair value		98,097,052,517	59,236,315,172	5,531,464,170	(30,387,908,992)	24,333,900,779	(5,128,723,116)	73,240,607,695	78,441,492,835
6. Undistributed profit	28	595,500,543,952	670,849,424,233	119,072,884,381	(67,507,908,126)	106,587,056,604	(76,928,757,925)	647,065,520,207	700,507,722,912
6.1 Realized profit after tax		539,394,596,105	681,546,584,393	119,072,884,381	(12,538,889,950)	72,650,818,207	(76,928,757,925)	645,928,590,536	677,268,644,675
6.2 Unrealized profit after tax		56,105,947,847	(10,697,160,160)	-	(54,969,018,176)	33,936,238,397	-	1,136,929,671	23,239,078,237
TOTAL		2,144,451,663,109	2,180,939,806,045	124,604,348,551	(97,895,817,118)	195,028,255,654	(82,057,481,041)	2,171,160,194,542	2,293,910,580,658

Bao Viet Securities Joint Stock Company

B04a-CTCK

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued) for the six-month period ended 30 June 2023

Currency: VND

ITEM	Note	Beginning balance		Increase/(decrease)				Ending balance	
		01 January 2022	01 January 2023	For the six-month period ended 30 June 2022		For the six-month period ended 30 June 2023		30 June 2022	30 June 2023
		1	2	Increase 3	Decrease 4	Increase 5	Decrease 6	7	8
II. OTHER COMPREHENSIVE INCOME									
Gain from revaluation of AFS financial assets	28	98,097,052,517	59,236,315,172	5,531,464,170	(30,387,908,992)	24,333,900,779	(5,128,723,116)	73,240,607,695	78,441,492,835
TOTAL		98,097,052,517	59,236,315,172	5,531,464,170	(30,387,908,992)	24,333,900,779	(5,128,723,116)	73,240,607,695	78,441,492,835



[Signature]

[Signature]

[Signature]

Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nhu Dinh Hoa
Approver
Chief Executive Officer

Hanoi, Vietnam

11 August 2023

NOTES TO THE INTERIM FINANCIAL STATEMENTS
as at 30 June 2023 and for the six-month period then ended

1. THE COMPANY

Bao Viet Securities Joint Stock Company ("the Company" or "BVSC") is a joint-stock company established under Vietnam's Law on Enterprises in accordance with Incorporation License No. 4640/GP-UB dated 01 October 1999, by the Hanoi People's Committee, Business License No. 01/GPHDKD dated 26 November 1999, by the State Securities Commission and Amended Certificate of Securities Operating License No. 01/GPHDKD, which was granted under Decision No. 03/GPĐC-UBCK dated 10 January 2022 issued by the State Securities Commission.

The current principal activities of the Company are to provide brokerage services, custodian services, proprietary trading, underwriting and issuance agency services, financial advisory, securities investment advisory services, and other financial services under the regulations of the Ministry of Finance.

As at 30 June 2023, the Company headquarters is located at No.8 Le Thai To Street, Hoan Kiem District, Hanoi, on the 1st, 4th, and 7th floors, while its Ho Chi Minh branch is located at Bao Viet Building, No. 233 Dong Khoi Street, District 1, Ho Chi Minh City.

The Company has transaction offices as follows:

<i>Name</i>	<i>Address</i>
1. Transaction office at Head Office (Hanoi)	1 st floor, 8 Le Thai To, Hoan Kiem District, Hanoi
2. Transaction office No.1 (Hanoi)	94 Ba Trieu Str., Hoan Kiem District, Hanoi
3. Transaction office Thanh Xuan (Hanoi)	Floor 10, Hapulico Tower, No.1 Nguyen Huy Tuong, Thanh Xuan, Hanoi
4. Transaction office Thanh Cong (Hanoi)	Floor 10, Sky City Tower, 88 Lang Ha Str., Dong Da District Hanoi
5. Branch transaction office (Ho Chi Minh City)	11 Nguyen Cong Tru Str., District 1, Ho Chi Minh City
6. Transaction office Cao Thang (Ho Chi Minh City)	81 Cao Thang Str., District 3, Ho Chi Minh City
7. Transaction office 233 Dong Khoi (Ho Chi Minh City)	G floor, Bao Viet Buidling, 233 Dong Khoi Str., District 1, Ho Chi Minh City
8. Transaction office 174 Le Hong Phong (Ho Chi Minh City)	G & 1 st floor, 174 Le Hong Phong Str., District 5, Ho Chi Minh City

Main features of operation of the Company

Charter capital

As at 30 June 2023, the Company's charter capital was VND 722,339,370,000; owners' equity was VND 2,293,910,580,658 and total assets were VND 5,033,311,433,533.

Investment objective

As a listed securities company in the Vietnam stock market, the Company's current principal business activities are to provide brokerage services, custodian services, proprietary trading, underwriting, financial advisory, securities investment advisory services, and margin lending activities. The Company aims at contributing to the development of the Vietnam Stock market as well as bringing benefits to its clients, its investors, and its shareholders.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

1. THE COMPANY (continued)

Main features of operation of the Company (continued)

Investment restrictions

The Company is required to comply with Article 28 of Circular No. 121/2020/TT-BTC dated 31 December 2020, providing guidance on the operation of securities companies by the Ministry of Finance. The current applicable practices on investment restrictions are as follows:

- A securities company is not allowed to purchase or contribute capital to invest in real estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- A securities company may invest in real estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- A securities company is not allowed to use more than seventy percent (70%) of its charter capital to invest in corporate bonds. A securities company, licensed to engage in self-trading, is allowed to trade listed bonds in accordance with relevant provisions on trading Government bonds.
- A securities company must not by itself, or authorize another organization or individuals to:
 - a. Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers;
 - b. Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
 - c. Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
 - d. Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, and this provision shall not apply to member fund certificates, ETF and open-ended fund;
 - e. Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
 - f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
 - g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.
- A securities company may establish or acquire a fund management company as a subsidiary. In this case, the securities company is not required to comply with points c, d, e mentioned above.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The financial statements of the Company are expressed in Vietnam dong ("VND") in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 by the Ministry of Finance amending, supplementing and replacing Appendix No. 02 and Appendix No. 04 of Circular No. 210/2014/TT-BTC, Vietnamese Accounting Standards No. 27 – Interim financial statements and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal Voucher system.

2.3 *Fiscal year*

The Company's fiscal year starts on 01 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period ending June 30 and its quarterly financial statements for the three-month period ending 31 March, 30 June, 30 September, and 31 December each year.

2.4 *Interim financial statements*

The Company prepares its interim financial statements for the period ending 30 June 2022, to submit to authorities in accordance with requirements of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance.

2.5 *Accounting currency*

The financial statements are prepared in Vietnam Dong ("VND") which is also the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEM

The Board of Management of the Company confirms that the Company has complied with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies, and statutory requirements relevant to the preparation and presentation of interim financial statements.

Accordingly, the accompanying interim financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures, and practices and furthermore are not intended to present the interim financial position, interim results of operations, interim cash flows and interim changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 *Changes in accounting policies*

The accounting policies adopted by the Company in preparation of the interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2022, and the interim financial statements for the six-month period ended 30 June 2022.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks, and short-term and highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.3 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets at FVTPL are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred principally for the purpose of selling or repurchasing it in the short term;
 - ▶ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - ▶ The financial assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with the company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

An increase in the difference arising from the revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Gain from revaluation of financial assets at FVTPL*". A decrease in the difference arising from the revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the income statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Held-to-maturity investments (HTM)

HTM investments are non-derivative financial assets with determinable or fixed payments and fixed maturity that an entity has the intention and ability to hold to maturity other than:

- Those that the entity upon initial recognition designates as at FVTPL;
- Those that the entity designates as AFS;
- Those that meet the definition of loans and receivables.

HTM investments are recognized initially at cost (assets' acquisition cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agent fee, and banking transaction fee). After initial recognition, HTM investments are subsequently measured at amortized cost using the effective interest method.

Amortized costs of HTM investments are the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset.

HTM investments are subject to an assessment of impairment at the interim financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the investment, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans*".

4.5 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- The amounts the Company has the intent to immediately sell or will sell in the near future, classified as assets held for trading, and like those which, upon initial recognition, the company categorized as such recognized at fair value through profit or loss;
- The amounts categorized by the Company as available for sale upon initial recognition; or
- The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Loans (continued)

Loans are recognized initially at cost. After initial recognition, loans shall be measured at amortized cost using the effective interest rate.

Amortized costs of loans are the amount at which the financial asset is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Margin lending

Margin lending is the investors' use of credit limits granted by the Company for securities investment, pledged by cash or securities purchased. Margin is recognized initially at cost. After initial recognition, the margin shall be still measured at cost and be assessed for impairment (if any).

Loans are subject to an assessment of impairment at the interim financial statement date. Provision is made for a loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful receivables, and borrowing costs of loans*".

4.6 Available-for-sale financial assets (AFS)

AFS financial assets are non-derivative financial assets which are designated as AFS or are not classified as:

- a) Loans and receivables;
- b) HTM investments;
- c) Financial assets at FVTPL,

AFS financial assets are recognized initially at cost (purchase price plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value, except when fair value can not be determined reliably. In that case, AFS financial assets will continue to be accounted for at cost.

A difference arising from the revaluation of AFS financial assets in comparison with the previous period is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income*" which is a part of the interim income statement.

As at the interim financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- When an equity instrument is classified as available for sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. 'Significant' is to be evaluated against the original cost of the asset and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Available-for-sale financial assets (AFS) (continued)

- ▶ When a debt instrument is classified as available for sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

4.7 Fair value measurement

Fair value/market value of the securities is determined as follows:

- ▶ For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- ▶ For unlisted securities registered for trading on UPCOM, their market prices are the average price within the last 30 transaction days before the time of setting up the provision.
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- ▶ The market price for unlisted securities and securities unregistered for trading used as a basis for setting up the provision is the average of actual trading prices quoted by three (03) securities companies conducting transactions at the latest date within one month preceding the revaluation date.

For securities that do not have reference prices from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax base for financial assets is determined by cost minus (-) provision for diminution in value. Accordingly, the market value of securities for provision purposes is determined in accordance with the Circular No. 48/2019/TT-BTC dated 08 August 2019 and Circular No. 24/2022/TT-BTC dated 07 April 2022, amending some articles of Circular No. 48.

4.8 Derecognition of financial assets

A financial asset (or, where applicable a part of a financial asset or part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement, and either:
 - The Company has transferred substantially all the risks and rewards of the asset; or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 Derecognition of financial assets (continued)

The continued participant in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.9 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of AFS financial assets, which recognized in "*Gain/(loss) from revaluation of AFS financial assets*" will be recognized as corresponding revenue or expenses at the date of reclassification of AFS financial assets when selling.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- ▶ Non-derivative financial assets at FVTPL that are not required to classify as financial assets at FVTPL at the initial recognition can be classified as loans and receivables in some special cases or as cash and cash equivalents if the requirements are met. The gains or losses arising from the revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value are recognized *under "Gain/loss from revaluation of assets at fair value"* in Owners' equity.

4.10 Recognition of mortgaged financial assets

During the year, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfill its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligation's due date.

The mortgaged/pledged assets are monitored in the Company's statement of financial position in accordance with accounting principles relevant to the assets' classification.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.11 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the allowance balance are recorded as "General and administrative expenses" in the interim income statement.

The allowance rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Allowance rate</i>
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.12 Fixed assets

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements, and renewals are added to the carrying amount of the assets and expenditures for maintenance, and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4.13 Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment	3 - 8 years
Means of transportation	6 - 8 years
Office equipment	3 - 5 years
Software	3 - 5 years
Others	3 - 5 years

4.14 Leases

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and whether the arrangement conveys a right to use the asset.

Rentals under operating leases are charged to the interim income statement on a straight-line basis over the lease term.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.15 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the interim statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortized over the period of one (01) to five (05) years to the interim income statement:

- ▶ Expenses for office renovation;
- ▶ Office rental fees; and
- ▶ Office equipment.

4.16 Sale and repurchase agreements

Securities sold under reverse repurchase agreement ("repo") are not derecognized from the interim statement of financial position. The corresponding cash received is recognized in the interim statement of financial position as a liability. The difference between the sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method.

4.17 Bonds issued

Bonds issued by the Company are initially recorded at their face value and subsequently recognized at amortized cost using the effective interest method.

4.18 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for the interest on convertible bonds, goods and services received, whether or not billed to the Company.

4.19 Employee benefits

4.19.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency. According to Decision No. 595/QĐ-BHXH effective on 01 July 2017, the Company has made monthly contributions to the retirement and survivorship fund to the Vietnam Social Insurance Agency at the rate of 14% on the salary according to job or title and salary allowance (if any) of officers and employees. The company also deducts 3% of salary according to job or title and salary allowance (if any) of officials and employees to participate in health insurance.

4.19.2 Unemployment insurance, resignation benefits and Retrenchment benefits

According to Article 57 of the Law on Employment No. 38/2013/QH13, effective on 01 January 2015 and Decree No. 28/2015/ND-CP dated 12 March 2015 of the Government providing guidelines for the Law on Employment in term of unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance participants and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.19 Employee benefits (continued)

4.19.2 Unemployment insurance, resignation benefits and Retrenchment benefits (continued)

- ▶ Resignation benefits: According to the Labor Code No. 45/2019/QH14, effective on 01 January 2021, and Decree No. 145/2020/ND-CP of the Government - detailing and guiding the implementation of the Labor Code on working conditions and labor relations, the Company has the obligation to pay a severance allowance equal to half a month's salary for each year of service to employees who resign voluntarily and fully meet all the criteria as prescribed by law. The qualified working period used for the calculation of resignation benefits shall be the total period during which the employee actually worked for the employer minus the time over which the employee participated in the unemployment insurance program in accordance with the provisions of the law on unemployment insurance and the time for which the employer already paid the severance allowance to the employee. The average monthly salary used in this calculation will be based on the average salary of the last six months up to the time of resignation of the employee.
- ▶ Retrenchment benefits: The Company has the obligation to pay retrenchment benefits to employees who lose their jobs due to changes in structure, technology or merger, consolidation or separation of enterprises. In this case, the Company will be obliged to pay a job loss allowance with a total amount equivalent to one month's salary for each year of service but not less than two months' salary.

4.20 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly;
- ▶ Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currencies at the end of the year are taken to the interim income statement.

4.21 Treasury shares

Equity instruments issued by the Company which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue, or cancellation of the Company's own equity instruments.

4.22 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and sales returns. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized, which are recoverable.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.22 Revenue recognition (continued)

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than revenue-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including revenues from asset liquidation and sale, fines paid by customers for their contract breaches, collected insurance compensation, collected debt which had been written off and included in the preceding year expenses, payable debts which are now recorded as revenue increase as their owners no longer exist, collected tax amounts which now are reduced and reimbursed, and other revenues.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Revenue is recognized when the Company's entitlement to receive the dividend is established. Stock dividends received are not recognized as revenue and the respective increase in the number of shares is updated in the total shares held.

Revenues from other services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4.23 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expenses during the year in which they are incurred.

Borrowing costs that are directly attributable to the acquisition, construction, or formation of a particular asset that takes a sufficiently long time to be ready for its intended use or sale are capitalized as part of the cost of the respective asset.

4.24 Cost of securities sold

The company applies the weighted average method on the preceding day to calculate costs of equity securities sold and the weighted average method to calculate costs of debt securities sold.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits, and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the financial period when the asset is realized, or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date. Deferred tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authorities and the Company intends to settle its current tax assets and liabilities on a net basis.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.26 Owners' equity

Contributed capital

Contributed capital from stock issuance is recorded to account charter capital at par value.

Undistributed profit

Undistributed profit comprises realized and unrealized profit.

- ▶ Unrealized profit of the period is the total differences between gain or loss arising from the revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim income statement.
- ▶ Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arising from the revaluation of financial assets recognized in unrealized profit.

Reserves

On 17 December 2021, the Ministry of Finance issued Circular 114/2021/TT-BTC to annul Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regime for public securities companies, and fund management companies. Whereby:

- ▶ For the balance of the Capital Supplementary Reserve set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement the charter capital according to current regulations;
- ▶ For the balance of the Operational Risk and Financial Reserves set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement charter capital or used under the decision of the General Meeting shareholders, the Board of members or the Chairman of the company in accordance with current regulations.

4.27 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after being approved at the Annual General Meeting of Shareholders after making an appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.28 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of outstanding shares during the period.

Diluted earnings per share are not calculated and presented since there is no events that may reduce the Company's earnings per share.

4.29 Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of the family of any such individuals.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.30 Items with nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 September 2014, Circular No. 334/TT-BTC dated 27 December 2016, issued by the Ministry of Finance that are not shown in these financial statements indicate nil balances.

5. CASH AND CASH EQUIVALENTS

	<i>30 June 2023</i> <i>VND</i>	<i>31 December 2022</i> <i>VND</i>
Cash	46,260,273,434	149,529,318,217
Cash on hand	103,317,318	116,351,818
Cash at banks for operation of the Company	46,156,956,116	149,412,966,399
TOTAL	46,260,273,434	149,529,318,217

6. VALUE AND VOLUME OF TRADING IN THE PERIOD

	<i>Trading volume</i> <i>in the period</i> <i>(Unit)</i>	<i>Trading value</i> <i>in the period</i> <i>VND</i>
a. By the Company		
Shares	26,191,100	686,058,289,940
Bonds	8,862,038	1,173,485,260,459
Other securities	1,600,000	16,861,196,578
	36,653,138	1,876,404,746,977
b. By investors		
Shares	4,572,099,910	80,099,070,494,042
Bonds	44,301,769	5,325,829,355,199
Other securities	29,759,763	31,461,152,600
	4,646,161,442	85,456,361,001,841

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit or loss (FVTPL)

	30 June 2023			31 December 2022		
	Cost VND	Carrying value VND	Fair value VND	Cost VND	Carrying value VND	Fair value VND
Listed shares	151,098,666,344		180,399,356,540	163,779,150,920		160,838,365,450
Unlisted shares	1,534,845,127		1,268,286,123	1,527,198,988		1,100,572,496
Fund certificates	63,690,317,601		65,839,254,174	55,802,210,678		52,094,677,700
Unlisted bonds	393,000,002,367		393,000,002,367	186,928,440,781		186,928,440,781
TOTAL	609,323,831,439		640,506,899,204	408,037,001,367		400,962,056,427

7.2 Available-for-sale financial assets (AFS)

	30 June 2023			31 December 2022		
	Cost VND	Carrying value VND	Fair value/Net carrying value VND	Cost VND	Carrying value VND	Fair value/Net carrying value VND
SHORT-TERM						
Recognized at fair value	16,576,432,682	59,027,430,000	59,027,430,000	16,576,432,682	51,200,280,000	51,200,280,000
Listed fund certificates	16,576,432,682	59,027,430,000	59,027,430,000	16,576,432,682	51,200,280,000	51,200,280,000
Recognized at cost	84,882,184,667	84,882,184,667	33,258,527,622	85,693,874,506	85,693,874,506	35,563,939,239
Other propriety investments	14,527,117,619	14,527,117,619	-	15,338,915,258	15,338,915,258	-
Unlisted shares	70,355,067,048	70,355,067,048	33,258,527,622	70,354,959,248	70,354,959,248	35,563,939,239
TOTAL	101,458,617,349	143,909,614,667	92,285,957,622	102,270,307,188	136,894,154,506	86,764,219,239

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale financial assets (AFS) (continued)

	30 June 2023			31 December 2022		
	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND
LONG-TERM						
Recognized at fair value	108,285,757,806	163,886,626,534	163,886,626,534	108,285,757,806	147,707,304,455	147,707,304,455
<i>Listed shares</i>	15,285,757,806	19,918,579,250	19,918,579,250	15,285,757,806	19,918,579,250	19,918,579,250
<i>Unlisted fund certificates</i>	93,000,000,000	143,968,047,284	143,968,047,284	93,000,000,000	127,788,725,205	127,788,725,205
Recognized at cost	14,150,483,000	14,150,483,000	11,209,099,000	14,150,483,000	14,150,483,000	11,209,099,000
<i>Unlisted shares</i>	14,150,483,000	14,150,483,000	11,209,099,000	14,150,483,000	14,150,483,000	11,209,099,000
TOTAL	122,436,240,806	178,037,109,534	175,095,725,534	122,436,240,806	161,857,787,455	158,916,403,455

(*) For AFS financial assets recognized at cost, net carrying value is carrying value after deducting allowance for impairment.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.3 Held-to-maturity investments (HTM)

	30 June 2023 VND	31 December 2022 VND
Short-term		
1. Term deposits		
Term deposits contracts (*)	1,067,475,213,972	628,037,300,819
TOTAL	1,067,475,213,972	628,037,300,819

(*) The term deposit contracts in Vietnam dong at credit institutions have remaining terms from one (01) month to one (01) year and have interest rates from 7.30% p.a to 9.50% p.a and are used to secure short-term borrowings of the Company.

7.4 Loans

	30 June 2023 VND	31 December 2022 VND
Margin lending (*)	2,371,050,770,627	1,870,447,859,022
Advances to customers	534,211,931,532	384,350,836,986
TOTAL	2,905,262,702,159	2,254,798,696,008

(*) Investors' securities participating in margin lending transactions are held by the Company as collateral for these loans of the investors with the Company. As at 30 June 2023 and 31 December 2022, the market value of securities as collateral for margin lending are VND 4,822,958,362,440 and VND 3,832,347,082,830, respectively.

7. **FINANCIAL ASSETS (continued)**

Financial assets	30 June 2023			31 December 2022				
	Revaluation difference			Revaluation difference				
	Cost (VND)	Increase (VND)	Decrease (VND)	Revaluated value (VND)	Cost (VND)	Increase (VND)	Decrease (VND)	Revaluated value (VND)
FVTPL								
Short-term	609,323,831,439	39,719,947,649	(8,536,879,884)	640,506,899,204	408,037,001,367	18,111,076,110	(25,186,021,050)	400,962,056,427
Listed shares	151,098,666,344	35,497,841,430	(6,197,151,234)	180,399,356,540	163,779,150,920	16,246,550,755	(19,187,336,225)	160,838,365,450
Unlisted shares	1,534,845,127	11,209,882	(277,768,886)	1,268,286,123	1,527,198,988	11,267,442	(437,893,934)	1,100,572,496
Fund certificates	63,690,317,601	4,210,896,337	(2,061,959,764)	65,839,254,174	55,802,210,678	1,853,257,913	(5,560,790,891)	52,094,677,700
Unlisted bonds	393,000,002,367	-	-	393,000,002,367	186,928,440,781	-	-	186,928,440,781
TOTAL	609,323,831,439	39,719,947,649	(8,536,879,884)	640,506,899,204	408,037,001,367	18,111,076,110	(25,186,021,050)	400,962,056,427

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets (continued)

Financial assets	30 June 2023			31 December 2022		
	Revaluation difference		Cost (VND)	Revaluation difference		Revaluated value (VND)
	Increase (VND)	Decrease (VND)		Increase (VND)	Decrease (VND)	
AFS						
Short-term	101,458,617,349	42,450,997,318		102,270,307,188	34,623,847,318	136,894,154,506
Recognized at fair value						
Fund certificates	16,576,432,682	42,450,997,318		16,576,432,682		51,200,280,000
Recognized at cost						
Other propriety investments	14,527,117,619	-			-	15,338,915,258
Unlisted shares	70,355,067,048	-		70,354,959,248	-	70,354,959,248
Long-term	122,436,240,806	55,600,868,728		122,436,240,806	39,421,546,649	161,857,787,455
Recognized at fair value						
Listed shares	15,285,757,806	4,632,821,444		15,285,757,806	4,632,821,444	19,918,579,250
Fund certificates	93,000,000,000	50,968,047,284		93,000,000,000	34,788,725,205	127,788,725,205
Recognized at cost						
Unlisted shares	14,150,483,000	-		14,150,483,000	-	14,150,483,000
TOTAL	223,894,858,155	98,051,866,046		224,706,547,994	74,045,393,967	298,751,941,961

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.6 Provision for impairment of financial assets and mortgage assets

	30 June 2023 VND	31 December 2022 VND
Short-term	76,003,066,279	74,031,210,006
For loans	24,379,409,234	23,901,274,739
- <i>Margin lending</i>	24,379,409,234	23,901,274,739
For AFS financial assets	51,623,657,045	50,129,935,267
- <i>Unlisted shares</i>	37,096,539,426	34,791,020,009
- <i>Other proprietary investments</i>	14,527,117,619	15,338,915,258
Long-term	2,941,384,000	2,941,384,000
For AFS financial assets	2,941,384,000	2,941,384,000
- <i>Unlisted shares</i>	2,941,384,000	2,941,384,000
TOTAL	78,944,450,279	76,972,594,006

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.7 Detail of provision for impairment of financial assets

No.	Financial asset	Quantity	Basis of provision in the current period			Allowance made for the current period (VND)	Allowance made for previous period (VND)	Reversal allowance for current period (VND)
			Book values (VND)	Market value as at the reporting date (VND)				
I	HTM	-	1,067,475,213,972	1,067,475,213,972	-	-	-	-
1	Term deposit	-	1,067,475,213,972	1,067,475,213,972	-	-	-	-
II	Loans	-	2,905,262,702,159	2,880,883,292,925	(24,379,409,234)	(23,901,274,739)	(478,134,495)	(478,134,495)
1	Margin lending	-	2,371,050,770,627	2,346,671,361,393	(24,379,409,234)	(23,901,274,739)	(478,134,495)	(478,134,495)
2	Advance lending	-	534,211,931,532	534,211,931,532	-	-	-	-
III	AFS	9,093,928	99,032,667,667	44,467,626,622	(54,565,041,045)	(53,071,319,267)	(1,493,721,778)	(1,493,721,778)
1	Short-term	7,055,910	84,882,184,667	33,258,527,622	(51,623,657,045)	(50,129,935,267)	(1,493,721,778)	(1,493,721,778)
	Other propriety investment	-	14,527,117,619	-	(14,527,117,619)	(15,338,915,258)	811,797,639	811,797,639
	Shares	7,055,910	70,355,067,048	33,258,527,622	(37,096,539,426)	(34,791,020,009)	(2,305,519,417)	(2,305,519,417)
	Seaprimexco Vietnam	975,000	24,000,000,000	17,946,825,000	(6,053,175,000)	(4,675,500,000)	(1,377,675,000)	(1,377,675,000)
	MBLand	4,800,000	28,800,000,000	8,016,000,000	(20,784,000,000)	(20,784,000,000)	-	-
	Others	1,280,910	17,555,067,048	7,295,702,622	(10,259,364,426)	(9,331,520,009)	(927,844,417)	(927,844,417)
2	Long-term	2,038,018	14,150,483,000	11,209,099,000	(2,941,384,000)	(2,941,384,000)	-	-
	Shares	2,038,018	14,150,483,000	11,209,099,000	(2,941,384,000)	(2,941,384,000)	-	-
	Global Real Estate Investment Joint Stock Company (GPINVEST)	2,038,018	14,150,483,000	11,209,099,000	(2,941,384,000)	(2,941,384,000)	-	-
	TOTAL		4,071,770,583,798	3,992,826,133,519	(78,944,450,279)	(76,972,594,006)	(1,971,856,273)	(1,971,856,273)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

8. RECEIVABLES AND ADVANCES TO SUPPLIERS

	30 June 2023 VND	31 December 2022 VND
Receivables from selling financial assets	28,580,000,000	-
Dividend receivables and interest accrual	34,796,436,427	30,999,425,008
<i>Dividends, corporate bonds' coupon interest</i>	5,009,298,000	4,225,526,000
<i>Accrued interest from term deposits</i>	10,286,673,741	10,923,563,783
<i>Accrued interest from margin</i>	19,500,464,686	15,850,335,225
Receivables from services provided by the Company	9,894,722,786	119,411,739,932
Other receivables	12,978,683,203	13,045,316,061
	86,249,842,416	163,456,481,001
Advances to suppliers	4,502,943,754	4,232,401,524
<i>Supplier H_TC161</i>	2,800,000,000	2,800,000,000
<i>Supplier H_TC280</i>	595,000,000	-
<i>Others</i>	1,107,943,754	1,432,401,524
	4,502,943,754	4,232,401,524
Provision for impairment of receivables and advances to suppliers (*)	(16,072,387,699)	(16,072,387,699)
TOTAL	74,680,398,471	151,616,494,826

(*) Details of provision for impairment of receivables and advances to suppliers:

	Balance of doubtful debts as at 30 June 2023	Beginning provision balance	Addition	Reversal	Ending provision balance
Provision for doubtful debts	17,520,262,699	17,520,262,699	-	-	17,520,262,699
<i>Receivables</i>	<i>13,272,387,699</i>	<i>13,272,387,699</i>	-	-	<i>13,272,387,699</i>
Customer H_CN1022	4,000,000,000	4,000,000,000	-	-	4,000,000,000
Customer H_CN1012	1,780,000,000	1,780,000,000	-	-	1,780,000,000
Customer H_CN1013	1,685,000,000	1,685,000,000	-	-	1,685,000,000
Others	5,807,387,699	5,807,387,699	-	-	5,807,387,699
<i>Advances to suppliers</i>	<i>2,800,000,000</i>	<i>2,800,000,000</i>	-	-	<i>2,800,000,000</i>
Supplier H_TC161	2,800,000,000	2,800,000,000	-	-	2,800,000,000
TOTAL	16,072,387,699	16,072,387,699	-	-	16,072,387,699

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

9. OTHER CURRENT ASSETS

	<i>30 June 2023</i> <i>VND</i>	<i>31 December 2022</i> <i>VND</i>
Advances	602,980,000	485,200,000
Office supplies, materials and tools	2,784,881,380	959,561,833
Short-term prepaid expenses	4,179,190,795	2,731,925,974
- <i>Healthcare insurance expense</i>	1,782,779,167	812,500,000
- <i>Software maintenance expense</i>	577,040,435	657,487,431
- <i>Others</i>	1,819,371,193	1,261,938,543
Deductible VAT	28,194,072	27,677,951
TOTAL	7,595,246,247	4,204,365,758

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

	Machines and equipment VND	Means of transportation VND	Office equipment VND	Others VND	Total VND
Cost					
01 January 2023	35,701,957,708	8,426,649,907	248,814,160	56,770,560	44,434,192,335
Purchase during the period	3,245,000,000	1,100,060,000	-	-	4,345,060,000
Disposed	-	(1,405,070,463)	-	-	(1,405,070,463)
30 June 2023	38,946,957,708	8,121,639,444	248,814,160	56,770,560	47,374,181,872
Accumulated depreciation					
01 January 2023	27,043,846,823	4,021,580,842	165,658,368	56,770,560	31,287,856,593
Depreciation for the period	1,909,122,918	432,733,189	8,379,414	-	2,350,235,521
Disposed	-	(1,405,070,463)	-	-	(1,405,070,463)
30 June 2023	28,952,969,741	3,049,243,568	174,037,782	56,770,560	32,233,021,651
Net carrying amount					
01 January 2023	8,658,110,885	4,405,069,065	83,155,792	-	13,146,335,742
30 June 2023	9,993,987,967	5,072,395,876	74,776,378	-	15,141,160,221

Cost of fully depreciated tangible fixed asset but still in use as at 30 June 2023 is VND 19,271,702,452 (31 December 2022: VND 22,412,682,915).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

11. INTANGIBLE FIXED ASSETS

	Software VND	Others VND	Total VND
Cost			
01 January 2023	17,537,242,834	2,967,788,256	20,505,031,090
Purchase during the period	438,200,000	-	438,200,000
30 June 2023	17,975,442,834	2,967,788,256	20,943,231,090
Accumulated depreciation			
01 January 2023	13,585,678,279	2,967,788,256	16,553,466,535
Depreciation for the period	493,091,858	-	493,091,858
30 June 2023	14,078,770,137	2,967,788,256	17,046,558,393
Net carrying amount			
01 January 2023	3,951,564,555	-	3,951,564,555
30 June 2023	3,896,672,697	-	3,896,672,697

Cost of fully amortized intangible fixed asset but still in use as at 30 June 2023 is VND 13,449,551,090 (31 December 2022: VND 13,449,551,090).

12. LONG-TERM PREPAID EXPENSES

	30 June 2023 VND	31 December 2022 VND
Office equipment	2,408,596,336	2,880,903,416
Office renovation	1,148,657,078	1,512,863,410
Software licenses	-	342,632,255
Others	3,457,619,862	1,965,537,459
TOTAL	7,014,873,276	6,701,936,540

13. DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Movements of the deposits to settlement assistance fund during the period are as follows:

	VND
As at 01 January 2022	21,178,821,110
Interest received during the year	(1,178,821,110)
Interest allocated during the year	865,708,899
As at 31 December 2022	20,865,708,899
Interest received during the period	(865,708,899)
Interest allocated during the period	-
As at 30 June 2023	20,000,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

14. SHORT TERM BORROWING

	Interest rate % p.a	Opening balance VND	Additional borrowings during the period VND	Repayment during the period VND	Ending balance VND
Short-term borrowings (*)	Below 10.2	980,000,000,000	7,660,211,405,536	6,580,811,405,536	2,059,400,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam		450,000,000,000	2,037,000,000,000	1,749,000,000,000	738,000,000,000
- National Citizen Bank		-	340,000,000,000	-	340,000,000,000
- Other banks		530,000,000,000	5,283,211,405,536	4,831,811,405,536	981,400,000,000
Short-term borrowings from individuals	Below 9	-	376,495,749,204	132,950,730,064	243,545,019,140
TOTAL		980,000,000,000	8,036,707,154,740	6,713,762,135,600	2,302,945,019,140

(*) Short-term borrowings for the purpose of supplementing working capital and investing in certificates of deposit, government bonds and secured by deposit contracts at commercial banks.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

15. PAYABLES FOR SECURITIES TRANSACTIONS

	30 June 2023 VND	31 December 2022 VND
Payable to Stock Exchanges	5,855,220,046	5,217,090,134
Payable to Vietnam Securities Depository	688,517,027	691,272,848
TOTAL	6,543,737,073	5,908,362,982

16. SHORT-TERM TRADE PAYABLES

	30 June 2023 VND	31 December 2022 VND
Payables to related parties (Note 30.1)	2,231,700,258	778,056,615
Payables for asset purchases	-	2,151,000,000
Others	314,681,478	447,891,904
TOTAL	2,546,381,736	3,376,948,519

17. STATUTORY OBLIGATIONS

No.	Item	Beginning balance VND	Payable for the period VND	Payment made for the period VND	Ending balance VND
1	Personal income tax	12,581,189,776	70,414,324,938	(72,405,487,137)	10,590,027,577
	- Of the Company's employees	2,171,353,362	33,681,309,810	(34,933,209,559)	919,453,613
	- Of investors	10,409,836,414	36,733,015,128	(37,472,277,578)	9,670,573,964
2	Corporate income tax (Note 27.1)	8,918,909,443	19,230,946,820	(14,732,920,496)	13,416,935,767
3	Value added tax	199,349,528	514,508,212	(665,877,298)	47,980,442
4	Other taxes	219,911,152	3,001,397,090	(2,480,081,810)	741,226,432
	TOTAL	21,919,359,899	93,161,177,060	(90,284,366,741)	24,796,170,218

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

18. SHORT-TERM ACCRUED EXPENSES

	<i>30 June 2023</i> <i>VND</i>	<i>31 December 2022</i> <i>VND</i>
Accrued commission for customers introduction	1,833,332,751	1,569,513,453
Accrued expenses for external services	1,605,236,697	893,467,602
Accrued borrowing interest for banks	2,150,249,315	2,003,013,698
Accrued borrowing interest for other institutions and individuals	11,489,627,475	10,126,325,084
TOTAL	17,078,446,238	14,592,319,837

19. OTHER SHORT-TERM PAYABLES

	<i>30 June 2023</i> <i>VND</i>	<i>31 December 2022</i> <i>VND</i>
Deposit management contracts	257,573,076,793	488,238,780,855
Other payables to employees	(3,738,108,460)	(2,403,223,756)
Others	3,015,646,001	5,892,014,178
TOTAL	256,850,614,334	491,727,571,277

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

20. OWNERS' EQUITY

20.1 Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Investment and development fund VND	Difference from revaluation of assets at fair value VND	Undistributed profit VND	Total VND
<i>For the six-month period ended 30 June 2023</i>									
As at Jan 01, 2023	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	-	59,236,315,172	670,849,424,233	2,180,939,806,045
Appropriation of bonus and welfare fund according to the Resolution of the General Meeting of Shareholders (i)	-	-	-	-	-	-	-	(12,821,459,654)	(12,821,459,654)
Appropriation to Investment and Development Fund (i)	-	-	-	-	-	64,107,298,271	-	(64,107,298,271)	-
Profit after tax for the period	-	-	-	-	-	-	-	106,587,056,604	106,587,056,604
Difference from revaluation of AFS assets	-	-	-	-	-	-	19,205,177,663	-	19,205,177,663
As at 30 June 2023	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	64,107,298,271	78,441,492,835	700,507,722,912	2,293,910,580,658

- (i) According to the Resolution of the 2023 Annual General Meeting of Shareholders dated 21 April 2023 on the 2022 profit appropriation plan, the Company appropriated VND 64,107,298,271 to Investment and Development fund and VND 12,821,459,654 to bonus and welfare fund and will pay dividend for fiscal year 2022 at the ratio of 10% (VND 1,000/share) based on charter capital of VND 722,001,450,000, equivalent to VND 72,200,145,000. The dividend payment will be made upon approval by the Board of Directors in accordance with regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

20. OWNERS' EQUITY (continued)

20.1 Changes in owners' equity (continued)

	Share capital/ VND	Share premium VND	Treasury shares VND	Charter capital/ supplementary reserve VND	Operational risk and financial reserve VND	Difference from revaluation of assets at fair value VND	Undistributed profit VND	Total VND
<i>For the six-month period ended 30 June 2022</i>								
As at 01 Jan 2022	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	98,097,052,517	595,500,543,952	2,144,451,663,109
Appropriation of bonus and welfare fund and bonus for executives according to the Resolution of the General Meeting of Shareholders	-	-	-	-	-	-	(12,538,889,950)	(12,538,889,950)
Profit after tax for the period	-	-	-	-	-	-	64,103,866,205	64,103,866,205
Difference from revaluation of AFS assets	-	-	-	-	-	(24,856,444,822)	-	(24,856,444,822)
As at 30 June 2022	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	73,240,607,695	647,065,520,207	2,171,160,194,542

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

20. OWNERS' EQUITY (continued)

Details of the Company's share capital as at 30 June 2023 are as follows:

	<i>Number of shares (*) Unit</i>	<i>Par value (*) VND</i>	<i>Ownership %</i>
Bao Viet Holdings	43,281,193	432,811,930,000	59.9%
Other shareholders	28,918,952	289,189,520,000	40.1%
TOTAL	72,200,145	722,001,450,000	100%

(*) Treasury shares are not included in number of shares and par value.

Details of the Company's shares are as follows:

	<i>30 June 2023 Unit</i>	<i>31 December 2022 Unit</i>
Authorized shares	72,233,937	72,233,937
Common shares	72,233,937	72,233,937
Issued and fully paid shares	72,233,937	72,233,937
Common shares	72,233,937	72,233,937
Repurchased shares (Treasury shares)	33,792	33,792
Common shares	33,792	33,792
Outstanding shares	72,200,145	72,200,145
Common shares	72,200,145	72,200,145

21. NOTES OF OFF-BALANCE SHEET ITEMS

21.1 The Company's financial assets listed/registered at VSD

	<i>30 June 2023 VND</i>	<i>31 December 2022 VND</i>
Unrestricted financial assets	146,312,040,000	142,937,350,000
Restricted financial assets	152,000,000	152,000,000
Restricted financial assets	1,674,000,000	-
Financial assets awaiting settlement	20,000,000,000	-
TOTAL	168,138,040,000	143,089,350,000

21.2 The Company's non-traded financial assets deposited at VSD

	<i>30 June 2023 VND</i>	<i>31 December 2022 VND</i>
Unrestricted and non-traded financial assets deposited at VSD	47,870,000	3,004,290,000
TOTAL	47,870,000	3,004,290,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

21. NOTES OF OFF-BALANCE SHEET ITEMS (continued)

21.3 The Company's awaiting financial assets (VND)

	30 June 2023 VND	31 December 2022 VND
Shares	964,000,000	964,000,000
TOTAL	964,000,000	964,000,000

21.4 The Company's financial assets which have not been deposited at VSD

	30 June 2023 VND	31 December 2022 VND
Shares	74,585,180,000	74,585,180,000
Fund certificates	102,000,000,000	102,000,000,000
TOTAL	176,585,180,000	176,585,180,000

21.5 Investors' financial assets listed/registered at VSD

	30 June 2023 VND	31 December 2022 VND
Unrestricted financial assets	17,741,274,454,000	19,735,655,567,000
Restricted financial assets	260,786,770,000	137,872,000,000
Pledged financial assets	4,310,510,330,000	4,102,437,630,000
Blocked financial assets	120,034,630,000	91,138,630,000
Financial assets awaiting settlement	383,028,614,000	382,002,470,000
TOTAL	22,815,634,798,000	24,449,106,297,000

21.6 Investors' non-traded financial assets deposited at VSD

	30 June 2023 VND	31 December 2022 VND
Unrestricted and non-traded financial assets deposited at VSD	101,083,540,000	18,026,560,000
Restricted and non-traded financial assets deposited at VSD	109,069,700,000	418,408,500,000
TOTAL	210,153,240,000	436,435,060,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

21. NOTES OF OFF-BALANCE SHEET ITEMS (continued)

21.7 Investor's deposits

	30 June 2023 VND	31 December 2022 VND
Investors' deposits for securities trading activities under the Company's management	706,881,825,891	455,008,406,883
- Of domestic investors	706,703,499,951	445,868,150,704
- Of foreign investors	178,325,940	9,140,256,179
Investors' synthesizing deposits for securities trading activities	573,761,683,502	555,024,350,334
Deposits of securities issuers	2,129,487,191	11,749,167,743
TOTAL	1,282,772,996,584	1,021,781,924,960

21.8 Payables to investors

	30 June 2023 VND	31 December 2022 VND
Payables for investors' deposits for securities trading activities under the Company's management		
- Of domestic investors	1,260,688,562,272	1,000,447,654,521
- Of foreign investors	9,981,813,600	9,632,858,382
TOTAL	1,270,670,375,872	1,010,080,512,903

21.9 Investor's payables to the Company for securities services

	30 June 2023 VND	31 December 2022 VND
Securities brokerage fee payables	1,836,012,911	981,717,336
Securities custodian fee payables	558,800,932	690,823,323
TOTAL	2,394,813,843	1,672,540,659

Bao Viet Securities Joint Stock Company

B09a-CTCK

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

22. OPERATING INCOME

22.1 Gain/loss from disposal of financial statements at FVTPL

No.	Financial asset	Proceed VND	Weighted average cost at the end of transaction date VND	Gain/(loss) from disposal in the current period VND	Gain/(loss) from disposal in the previous period VND
I	GAINS				
1	Listed shares	132,186,829,123	129,330,591,117	2,856,238,006	23,068,494,355
2	Fund certificates	-	-	-	84,436,610
3	Listed bonds	56,460,000,000	55,749,500,000	710,500,000	792,500,000
4	Unlisted bonds	203,806,902,855	201,313,075,734	2,493,827,121	3,225,454,029
5	Certificates deposits	4,729,205,112,424	4,728,000,000,000	1,205,112,424	1,179,550,715
	TOTAL	5,121,658,844,402	5,114,393,166,851	7,265,677,551	28,350,435,709
II	LOSSES				
1	Listed shares	199,643,761,178	212,437,428,168	(12,793,666,990)	(11,198,637,239)
2	Fund certificates	14,932,500,000	14,966,503,278	(34,003,278)	(535,398,095)
3	Listed bonds	160,854,500,000	165,040,500,000	(4,186,000,000)	(5,545,000,000)
4	Unlisted bonds	59,000,000,000	65,189,220,284	(6,189,220,284)	(9,396,481,869)
5	Certificates deposits	-	-	-	(13,600,000)
	TOTAL	434,430,761,178	457,633,651,730	(23,202,890,552)	(26,689,117,203)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

22. OPERATING INCOME (continued)

22.2 Gain/(loss) from revaluation of financial assets

No.	Financial asset	Cost VND	Fair value VND	Revaluation difference at the end of the period VND	Revaluation difference at the beginning of the period VND	Net difference recorded this period VND	Increase VND	Decrease VND
I	FVTPL							
1	Listed shares	151,098,666,344	180,399,356,540	29,300,690,196	(2,940,785,470)	32,241,475,666	36,679,316,171	(4,437,840,505)
2	Unlisted shares	1,534,845,127	1,268,286,123	(266,559,004)	(426,626,492)	160,067,488	166,174,845	(6,107,357)
3	Fund certificates	63,690,317,601	65,839,254,174	2,148,936,573	(3,707,532,978)	5,856,469,551	5,856,469,551	-
4	Unlisted bonds	393,000,002,367	393,000,002,367	-	-	-	-	-
	TOTAL	609,323,831,439	640,506,899,204	31,183,067,765	(7,074,944,940)	38,258,012,705	42,701,960,567	(4,443,947,862)
II	AFS							
	Short-term	16,576,432,682	59,027,430,000	42,450,997,318	34,623,847,318	7,827,150,000	7,827,150,000	-
1	Unlisted fund certificates	16,576,432,682	59,027,430,000	42,450,997,318	34,623,847,318	7,827,150,000	7,827,150,000	-
	Long-term	108,285,757,806	163,886,626,534	55,600,868,728	39,421,546,649	16,179,322,079	16,506,750,779	(327,428,700)
1	Listed shares	15,285,757,806	19,918,579,250	4,632,821,444	4,632,821,444	-	327,428,700	(327,428,700)
2	Unlisted fund certificates	93,000,000,000	143,968,047,284	50,968,047,284	34,788,725,205	16,179,322,079	16,179,322,079	-
	TOTAL	124,862,190,488	222,914,056,534	98,051,866,046	74,045,393,967	24,006,472,079	24,333,900,779	(327,428,700)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

22. OPERATING INCOME (continued)

22.3 Dividend, interest income from FVTPL, HTM, loans and AFS financial assets

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
From FVTPL financial assets	20,762,376,670	26,861,239,847
- Shares	12,754,520,780	6,739,343,767
- Gain from FVTPL bonds	8,007,855,890	20,121,896,080
From HTM financial assets	39,992,913,153	28,940,865,887
- Bonds	-	-
- Term deposits	39,992,913,153	28,940,865,887
From loans	139,733,691,178	178,994,178,196
- Margin lending	115,463,084,542	142,409,147,792
- Advance proceeds from sale of securities for customers	24,270,606,636	36,585,030,404
From AFS financial assets	-	815,207,000
- Shares	-	815,207,000
TOTAL	200,488,981,001	235,611,490,930

22.4 Revenue from other activities

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Revenue from brokerage services	118,107,393,809	184,231,077,067
Revenue from underwriting and issuance agency services	2,479,950	13,417,391,667
Revenue from investment consulting services	200,000,000	-
Revenue from securities custodian services	1,078,913,636	6,649,701,363
Revenue from financial advisory services	3,828,537,481	5,546,544,571
Other operating revenues	1,414,628,936	1,427,015,474
- Revenue from trusteeship and auction	-	26,000,000
- Revenue from management of investor transaction accounts	336,624,236	1,176,692,848
- Other revenues	1,078,004,700	224,322,626
TOTAL	124,631,953,812	211,271,730,142

23. PROVISION EXPENSES FOR DOUBTFUL DEBT AND IMPAIRMENT OF FINANCIAL ASSETS

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Provision expense for margin lending (Note 7.7)	478,134,495	11,753,821,241
Provision/(Reversal of provision) expense for AFS financial assets	1,493,721,778	(1,965,734,093)
TOTAL	1,971,856,273	9,788,087,148

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

24. BORROWING COSTS

	<i>For the six-month period ended 30 June 2023</i>	<i>For the six-month period ended 30 June 2022</i>
	<i>VND</i>	<i>VND</i>
Repo expenses	-	473,917,127
Accrual coupons for bond issuance	-	1,879,747,657
Interest expenses for loans from bank	41,589,380,570	62,781,175,512
Other interest expenses	17,041,044,446	16,496,900,894
TOTAL	58,630,425,016	81,631,741,190

25. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2023</i>	<i>For the six-month period ended 30 June 2022</i>
	<i>VND</i>	<i>VND</i>
Payroll expenses for administrative staff	34,788,998,182	51,637,007,012
- Salary and bonus	33,637,233,112	50,807,722,012
- Social security, health insurance, union fee and unemployment insurance	1,151,765,070	829,285,000
Healthcare insurance expenses	920,688,145	844,238,131
Office supplies	127,423,534	610,842,096
Materials and tools	552,036,029	523,393,576
Depreciation of fixed asset	2,792,196,261	2,926,868,236
Tax and fee expenses	3,053,735,270	3,154,642,949
External service expenses	9,025,496,127	8,307,261,782
Others	2,693,781,655	2,075,831,899
TOTAL	53,954,355,203	70,080,085,681

26. OTHER INCOME AND EXPENSES

	<i>For the six-month period ended 30 June 2023</i>	<i>For the six-month period ended 30 June 2022</i>
	<i>VND</i>	<i>VND</i>
Other income	392,718,182	-
Other expenses	(274,096,000)	(271,990,000)
TOTAL	118,622,182	(271,990,000)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

27. CORPORATE INCOME TAX

27.1 Current corporate income tax

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the financial statements could change later upon a final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. The taxable profit of the Company for the period differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's current tax liability is calculated using tax rates that have been enacted by the reporting date. The corporate income tax ("CIT") applicable to the Company is 20% of the estimated taxable profit (in 2022: 20%).

The estimated current corporate income tax of the Company is represented in the table below:

	For the six-month period ended 30 June 2023 VND	For the six-month period ended 30 June 2022 VND
Profit before tax	130,139,777,732	80,415,522,653
Adjustments to increase taxable profit		
Non-deductible expenses	274,096,000	271,990,000
Unrealized loss during period	-	63,143,090,182
Impairment calculated using internal evaluation method	478,134,495	11,753,821,241
Reversal of provision for impairment of financial assets during the period	16,649,141,166	-
Adjustments to decrease taxable profit		
Dividend income	(12,754,520,780)	(7,554,550,767)
Unrealized profit during period	(38,258,012,705)	-
Reversal of provision for impairment of financial assets using internal valuation method	(373,881,808)	(3,328,500,893)
Provision expense for diminution in value and impairment of financial assets	-	(22,272,730,149)
Estimated taxable profit	96,154,734,100	122,428,642,267
CIT rate	20%	20%
Current CIT expense	19,230,946,820	24,485,728,454
Current CIT recognized in other comprehensive income ("OCI")	-	-
CIT payable at the beginning of the period	8,918,909,443	20,348,743,709
CIT paid during the period	(14,732,920,496)	(34,662,059,502)
CIT payable at the end of the period	13,416,935,767	10,172,412,661

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

27. CORPORATE INCOME TAX (continued)

27.2 Deferred corporate income tax

The followings are deferred tax liabilities recognized by the Company, and their movements thereon, during the current and prior reporting periods:

	<i>Interim statement of financial position</i>		<i>Interim income statement</i>	
	<i>30 June 2023</i> VND	<i>31 December 2022</i> VND	<i>For the six-month period ended 30 June 2023</i> VND	<i>For the six-month period ended 30 June 2022</i> VND
Deferred CIT recorded in profit or loss	7,943,989,529	3,622,215,221	4,321,774,308	(8,174,072,006)
Deferred CIT recorded in OCI	19,610,373,210	14,809,078,794	4,801,294,416	(6,214,111,206)
TOTAL	27,554,362,739	18,431,294,015	9,123,068,724	(14,388,183,212)
			<i>30 June 2023</i> VND	<i>31 December 2022</i> VND
Tax rate			20%	20%
Taxable temporary difference			137,771,813,695	92,156,470,077
<i>In which:</i>				
- Difference from revaluation of FVTPL financial assets			39,719,947,649	18,111,076,110
- Difference from revaluation of AFS financial assets			98,051,866,046	74,045,393,967
Deferred CIT payable			27,554,362,739	18,431,294,015

28. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Item</i>	<i>Beginning balance</i> VND	<i>Movement during the period</i> VND	<i>Reclassification from owners' equity to income statement</i> VND	<i>Ending balance</i> VND
Difference from revaluation of AFS financial assets	74,045,393,966	24,006,472,079	-	98,051,866,045
Deferred CIT	(14,809,078,794)	(4,801,294,416)	-	(19,610,373,210)
TOTAL	59,236,315,172	19,205,177,663	-	78,441,492,835

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

29. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNER'S EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Income recorded directly to owners' equity	19,205,177,663	-
- Gain from revaluation of AFS financial assets	19,205,177,663	-
Expense recorded directly to owners' equity	-	(24,856,444,822)
- Loss from revaluation of AFS financial assets	-	(24,856,444,822)
TOTAL	19,205,177,663	(24,856,444,822)

30. OTHER INFORMATION

30.1 Related party transactions

In the normal course of business, the Company has transactions with related parties. Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. A party is considered to be related to the Company if:

- (a) Directly or indirectly through one or more intermediaries, who:
 - controls or is controlled by or is under common control by the Company (including parent companies, subsidiaries);
 - has contributed capital (owns 5% or more of charter capital or voting share capital) to the Company and thereby has significant influence over the Company;
 - has joint control of the Company;
- (b) A related party is a joint venture or associate of which the Company is a joint venture or associate (owns more than 11% of charter capital or voting share capital, but is not a subsidiary);
- (c) Related party whose member is a key person in the Board of Directors or Board of Management of the Company;
- (d) The related party is a close member of the family of any individual mentioned in (a) or (c);
- (e) Related party is an entity that is directly or indirectly controlled, jointly controlled, or significantly influenced, or has voting power, by any of the individuals referred to in subparagraph (c) or (d).

<i>Related parties</i>	<i>Relationship</i>
Bao Viet Holdings	Parent company
Bao Viet Life Corporation (BVL)	Fellow subsidiary
Bao Viet Insurance Corporation (BVGI)	Fellow subsidiary
Bao Viet Insurance Corporation – Hanoi Branch	Subsidiary company (BVGI)
Bao Viet Fund Management Limited Company	Fellow subsidiary
Bao Viet Investment Joint Stock Company	Fellow subsidiary
Bao Viet Value Investment Fund	Fund owned by the same parent company
Bao Viet Bank	Associate of the Holdings

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related party transactions (continued)

Significant transactions with related parties during the period are as follows:

Related parties	Transaction	Currency: VND Income/(expense)	
		For the six-month period ended 30 June 2023	For the six-month period ended 30 June 2022
Bao Viet Holdings	Securities transaction fee	24,931,985	122,975,736
	Custodian fee	108,401,001	106,405,390
	Accrued expense for IT services	(69,236,697)	(220,062,199)
	Office rental expense	(3,080,952,000)	(3,080,952,000)
Bao Viet Life Corporation	Custodian fee	52,522,164	153,667,292
	Securities transaction fee	316,303,300	835,021,720
	Office rental fee - 11 Nguyen Cong Tru	(1,707,120,000)	(1,665,764,400)
	Office rental fee - 94 Ba Trieu	(226,363,632)	(260,318,183)
Bao Viet Insurance Corporation	Securities transaction fee	96,997,800	396,507,680
	Custodian fee	1,756,782	2,102,555
	Health insurance for employees	(1,959,400,000)	(1,955,000,000)
Bao Viet Fund Management Limited Company	Securities transaction fee	291,294,030	693,432,640
	Custodian fee	162,900	1,386,000
	Consultancy fee	200,000,000	-
Bao Viet Investment Joint Stock Company	Office renting expense	(3,188,934,144)	(3,188,934,144)
	Electricity expense	(298,341,551)	(221,508,954)
	Building management fee	(892,584,000)	(892,584,000)
Bao Viet Bank	Short-term borrowings	(170,000,000,000)	-

Bao Viet Securities Joint Stock Company

B09a-CTCK

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related parties transaction (continued)

Amounts of receivables and payables from/due to related companies as at 30 June 2023 are as follows:

Currency: VND

Related party	Transactions	Beginning balance	Debit	Credit	Ending balance
Bao Viet Holdings	Advisory fee for transfer of Trung Nam Phu Quoc	(50,000,000)	-	-	(50,000,000)
	Information technology services	(110,031,094)	143,017,751	(65,973,314)	(32,986,657)
	Stock movement report fee	105,000,000	-	(105,000,000)	-
	Deposit for office rental	564,841,200	566,963,100	-	1,131,804,300
Bao Viet Insurance Corporation (BVGI)	Health insurance for employees	(651,601,500)	1,311,001,500	(1,959,400,000)	(1,300,000,000)
Bao Viet Investment Joint Stock Company	Office rental fee	-	2,348,838,589	(3,188,934,144)	(840,095,555)
	Deposit for office rental	483,171,840	-	-	483,171,840
	Other expenses	(166,419,875)	578,384,680	(503,569,508)	(91,604,703)
Bao Viet Investment Fund (BVIF)	Dividend	4,000,000,000	-	(4,000,000,000)	-
Bao Viet Bank	Short term loan	-	-	(170,000,000,000)	(170,000,000,000)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related party transactions (continued)

Transactions with other related parties

Remuneration to members of the Board of Management and the Board of Directors; salaries of the General Director and other executive officers:

	<i>Current period VND</i>	<i>Previous period VND</i>
Remuneration of the Board of Directors and Supervisory Board	880,200,472	928,330,832
Salaries of the Board of Management	1,003,810,764	1,088,944,967
	1,884,011,236	2,017,275,799

30.2 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. For the purpose of preparation of the financial statements, net profit after tax used to calculate basic earnings per share does not include other comprehensive income items since there is no detailed guidance on the matter. Additionally, only realized profit after tax are used to calculate earnings per share.

The following reflects the data used in the basic earnings per share computations:

	<i>For the six-month period ended 30 June 2023 VND</i>	<i>For the six-month period ended 30 June 2022 VND</i>
Profit after tax - VND	106,587,056,604	64,103,866,205
Minus: Unrealized profit/(loss) after tax - VND	33,936,238,397	(54,969,018,176)
Realized profit after tax - VND	72,650,818,207	119,072,884,381
Adjustment due to appropriation to bonus and welfare fund (*) - VND	(4,359,049,092)	(7,144,373,063)
Net profit after tax attributable to ordinary shareholders - VND	68,291,769,115	111,928,511,318
Weighted average number of ordinary shares	72,200,145	72,200,145
Earnings per share - VND	946	1,550

Profit used to calculate earnings per share for the six-month period ended 30 June 2023, has been adjusted for the estimated appropriation to bonus and welfare funds at 6% of profit after tax in the period, according to the profit distribution plan in 2023, following the Resolution of the General Meeting of Shareholders No. 01/2023/NQ-DHDCD dated 21 April 2023.

No transactions of ordinary shares or potential ordinary equity transactions occurred between the balance sheet date and the completion date of financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.3 Operating lease commitments

The Company is renting offices under operating leases. As at 30 June 2023, the leases payable in the future under operating leases are as follows:

	30 June 2023 VND	31 December 2022 VND
Less than 1 year	15,194,899,188	13,069,682,388
From 1 to 5 years	15,292,073,120	16,570,794,464
TOTAL	30,486,972,308	29,640,476,852

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.4 Segment information

	Brokerage and customer services VND	Financial investment VND	Financial advisory VND	Other Segments VND	Total VND
Current period					
1. Segment income	261,669,622,468	110,722,927,941	1,281,393,586	11,749,705,467	385,423,649,462
2. Segment expenses	162,487,871,969	30,164,332,204	4,161,141,580	4,634,792,956	201,448,138,709
3. Allocated expenses	36,630,382,635	15,499,786,252	179,378,626	1,644,807,689	53,954,355,202
Operating profit before tax	62,551,367,864	65,058,809,485	(3,059,126,620)	5,470,104,822	130,021,155,551
Prior period					
1. Segment income	368,771,799,834	93,776,977,512	20,067,093,030	24,064,394,982	506,680,265,358
2. Segment expenses	245,373,305,189	98,273,076,049	5,834,523,989	6,431,761,797	355,912,667,024
3. Allocated expenses	51,005,656,024	12,970,504,415	2,775,524,715	3,328,400,527	70,080,085,681
Operating profit before tax	72,392,838,621	(17,466,602,952)	11,457,044,326	14,304,232,658	80,687,512,653

(*) The Company has not presented assets and liabilities for each segment as there has been no guidance on allocation method and criteria.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies

The purpose of the Risk Management System ("Risk Management") of the Company ("BVSC") is to minimize the risk events as well as to facilitate BVSC to achieve stable, safe, and efficient business goals and profits.

Risk Management activities are implemented consistently by the Board of Directors ("BOD"), Board of Management, and Heads of Departments to all employees.

The Risk Management Department is responsible for monitoring, summarizing, and monthly reporting of risk management activities, Risk Management Committee has quarterly meetings to review risks incurred during the quarter, identify and assess the impacts of significant risks to the Company's business activities in general as well as its financial instruments in particular.

The Company's financial instruments are exposed to 3 main risks: market risk, credit risk, and liquidity risk.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. BVSC is subject to two types of market risk: interest rate risk and price risk of financial instruments. The Company is not exposed to foreign currency risk as it does not hold foreign currency as at 30 June 2023. Financial instruments affected by market risk include loans and borrowings, deposits, available-for-sale investments, and loans and receivables.

Interest rate risk

The financial instruments of BVSC which are exposed to interest rate risk are short-term term deposits, bonds and short-term borrowings, repo transactions, and margin activities. The interest rate risk of bond investments is assessed low as almost bonds held by the Company have fixed-rate coupons. The interest rate risk of term deposit is assessed as average. However, Management believes that this risk is acceptable, considering the balance between liquidity needs, gain from term deposit, and the readiness for investment opportunities in the stock market.

The Company manages interest rate risk by monitoring closely related markets, in order to obtain interests, which produce benefits for the purpose of managing limited risk of the Company.

Equity price risk for the proprietary investment portfolio

Listed and unlisted equity securities held by the Company are susceptible to market price risk arising from uncertainty about the future values of the investment securities. The Company manages equity price risk by placing a limit on equity investments. The Company's BOD reviews and approves all equity investment decisions in accordance with investment policy 01/2015/QD/HDQT-BVSC issued on 20 January 2015. Each year, the BOD revises the limit on equity investments to adapt to the market condition and the Company's strategy. The latest Appendix on the Company's Approval Hierarchy and Investment Limit was issued by the BOD on 17 March 2017.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Market risk (continued)

Equity price risk for proprietary proportion (continued)

Listed equity securities, and fund certificates held by the Company are susceptible to market price risk. When share and fund certificate price decreases below average cost, the Company makes a allowance. The portfolio of unlisted shares and fund certificates tends to decrease if the stock market suffers from a downturn. Therefore, if the share's and fund certificate's price decrease sharply, both listed and unlisted portfolios, with their positive correlation, will lead to higher risk, which directly affects the business performance via the provision expenses made.

As at 30 June 2023, the percentage of listed and unlisted is 22% of the Company's Owners' Equity.

Scenario analysis is used to assess the impact of market volatility of shares and fund certificates portfolio on its results of operation in different scenarios. The below analysis shows the impact of listed portfolio volatility on profit/loss when the stock exchange index moves +/-10%:

	<i>Change in variables</i>	<i>Impact on profit before tax (VND)</i>
30 June 2023		
Scenario 1	+10%	3,112,673,561
Scenario 2	-10%	(8,817,260,635)
31 December 2022		
Scenario 1	+10%	9,463,811,621
Scenario 2	-10%	(12,666,045,953)

Stock volatility risks of transactions traded on margin: The stock market's high volatility may cause the total value of collateral assets to be lower than total debt, leading to liquidity risks from customers, (Refer to credit risk management).

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its investment in term deposits, corporate bonds, and margin lending.

Term deposits

For the purpose of credit risk management, BVSC complies with the credit limit for each bank as approved by the Board of Directors at the beginning of each financial year. In fact, BVSC does not suffer from any late payments or be forced to renew contracts. The Company evaluates the concentration of credit risk with respect to bank deposits as low.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Credit risk (continued)

Bonds

BVSC follows the limits set out by its BOD when investing in government bonds and corporate bonds. Every investment decision is made in accordance with the Company's investment procedures, in which the credit ratings and the solvency of the issuer are assessed in detail with due care. The main risk is levied with issuer's difficulties in making interest and principal payments and the recoverability of collaterals (if any) in the case of default. Government bonds are less risky than corporate bonds as these bonds are guaranteed by the Government.

Margin lending

The Company developed a policy of assessing customers' credit ratings to manage this type of risk. This policy is conducted by analyzing and assessing investors' history of transaction values, assets, and information on credit ratings. In addition, the Company assesses and revises customers' ratings on a monthly basis to ensure an updated database is in place to minimize credit risk from customers.

The Company also developed a policy of managing the list of shares that are eligible for margin activities as well as the margin limitation of each share. These share collateral listings are built from the analysis and assessment of factors such as volatility in share prices, the liquidation of each share in a month, etc. Such listings should also comply with Decision No, 87/QĐ-UBCK dated 25 January 2017, by the State Securities Commission providing the regulations guiding the margin trading of securities.

Credit risk is also managed by building a set of collateral ratios and conditions for handling collaterals in order to recover the fund in case the investors' credit ratings decreased or the investors fail to provide additional collaterals or repay the loans at maturity. With a consistent risk management policy, these margin transactions are assessed as having medium credit risk.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Credit risk (continued)

Details on credit quality by classes of assets for all financial assets (net of impairment) exposed to credit risk as at 30 June 2023 are as follows:

Currency: VND

	Neither past due nor impaired	Past due but not impaired				Total
		Less than 3 months	3 - 6 months	6 - 12 months	Over 1 year	
30 June 2023						
Fixed maturity investments	1,067,475,213,972	-	-	-	-	1,067,475,213,972
Bonds	-	-	-	-	-	-
Term deposits	1,067,475,213,972	-	-	-	-	1,067,475,213,972
Other financial assets	2,887,240,524,636	-	-	-	70,637,428,744	2,933,498,544,146
Deposits to Settlement Assistance Fund	20,000,000,000	-	-	-	-	20,000,000,000
Dividend receivable	5,009,298,000	-	-	-	-	5,009,298,000
Receivables from securities trading activities	2,937,537,767,745	-	-	-	(24,379,409,234)	2,913,158,358,511
Others	(75,306,541,109)	-	-	-	70,637,428,744	(4,669,112,365)
Cash and cash equivalents	46,260,273,434	-	-	-	-	46,260,273,434
TOTAL	4,000,976,012,042	-	-	-	70,637,428,744	4,047,234,031,552

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Credit risk (continued)

Details on credit quality by classes of assets for all financial assets (net of impairment) exposed to credit risk as at 31 December 2022 are as follows:

Currency: VND

	Past due but not impaired					Total
	Neither past due nor impaired	Less than 3 months	3 - 6 months	6 - 12 months	Over 1 year	
31 December 2022						
Fixed maturity investments	628,037,300,819	-	-	-	-	628,037,300,819
Bonds	-	-	-	-	-	-
Term deposits	628,037,300,819	-	-	-	-	628,037,300,819
Other financial assets	2,440,934,255,082	-	-	-	13,082,801,414	2,430,465,281,757
Deposits to Settlement Assistance Fund	20,865,708,899	-	-	-	-	20,865,708,899
Dividend receivables	4,225,526,000	-	-	-	-	4,225,526,000
Receivables from securities trading activities	2,271,763,480,414	-	-	-	99,673,967	2,248,311,379,642
Others	144,079,539,769	-	-	-	12,983,127,447	157,062,667,216
Cash and cash equivalents	149,529,318,217	-	-	-	-	149,529,318,217
TOTAL	3,218,500,874,118	-	-	-	13,082,801,414	3,208,031,900,793

Neither past due nor impaired: financial assets or the loans with interest or principal payments not yet past due and there is no evidence of impairment.

Past due but not impaired: financial assets with past due interest and principal payments but the Company believes that these asset are not impaired as they are secured by collaterals and has confidence in the customer's credit worthiness and other credit enhancements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to the mismatch between short-term assets and liabilities. The Company's objective is to match cash inflows and outflows with the same maturity. Liquidity risk arises when the company involves in business activities that include short-term financial obligations such as clearing and settlement activities of settlement obligation for VSD, Stock Exchanges, and investors.

The Company's policies strictly comply with regulations from authorities and internal policy on balancing cash flows and liquidity management. BVSC has never incurred a liquidity crisis when involved in clearing activities or other settlement activities. The usable capital ratio of BVSC has always remained at about averaged 647%, which is much higher than the required ratio of 180%.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities as at 30 June 2023 based on contractual undiscounted payments:

	Overdue	On demand	Up to 1 year	01 - 03 years	03 - 05 years	05 - 15 years	Over 15 years	Total
Currency: million VND								
30 June 2023								
FINANCIAL ASSETS								
Investments	-	430,743	1,485,505	-	-	-	-	1,916,248
Bonds	-	-	401,266	-	-	-	-	401,266
Term deposits	-	-	1,084,239	-	-	-	-	1,084,239
Shares	-	430,743	-	-	-	-	-	430,743
Other financial assets	(24,379)	90,637	2,838,661	-	-	-	-	2,904,919
Deposits to Settlement Assistance Fund	-	20,000	-	-	-	-	-	20,000
Dividend receivables	-	-	5,009	-	-	-	-	5,009
Receivables from securities trading activities	(24,379)	-	2,927,251	-	-	-	-	2,902,872
Other	-	70,637	(93,599)	-	-	-	-	(22,962)
Cash and cash equivalents	-	-	46,260	-	-	-	-	46,260
TOTAL	(24,379)	521,380	4,370,426	-	-	-	-	4,867,427
FINANCIAL LIABILITIES								
Short-term borrowings	-	-	2,302,945	-	-	-	-	2,302,945
Bonds issued	-	-	-	-	-	-	-	-
Accrued expenses	-	-	3,439	-	-	-	-	3,439
Payables from securities trading activities	-	-	6,544	-	-	-	-	6,544
Others	-	-	5,664	-	-	-	-	5,664
TOTAL	-	-	2,318,592	-	-	-	-	2,318,592

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.5 Financial risk management objectives and policies (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities as at 31 December 2022 based on contractual undiscounted payments:

31 December 2022							Currency: million VND
FINANCIAL ASSETS							
Overdue	On demand	Up to 1 year	01 - 03 years	03 - 05 years	05 - 15 years	Over 15 years	Totals
-	373,789	836,863	-	-	-	-	1,210,652
-	-	188,528	-	-	-	-	188,528
-	-	648,335	-	-	-	-	648,335
-	373,789	-	-	-	-	-	373,789
(23,552)	20,866	2,433,151	-	-	-	-	2,430,465
-	20,866	-	-	-	-	-	20,866
-	-	4,226	-	-	-	-	4,226
(23,552)	-	2,271,863	-	-	-	-	2,248,311
-	-	157,063	-	-	-	-	157,063
-	-	149,529	-	-	-	-	149,529
(23,552)	394,655	3,419,544	-	-	-	-	3,790,647
FINANCIAL LIABILITIES							
-	-	980,000	-	-	-	-	980,000
-	-	-	-	-	-	-	-
-	-	2,463	-	-	-	-	2,463
-	-	5,908	-	-	-	-	5,908
-	-	5,955	-	-	-	-	5,955
-	-	994,326	-	-	-	-	994,326

The Company assessed the concentration of risk with respect to repayment of its liabilities and concluded it to be low.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2023 and for the six-month period then ended

31. SUBSEQUENT EVENTS

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim financial statements of the Company.



Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nhu Dinh Hoa
Approver
Chief Executive Officer



Hanoi, Vietnam

11 August 2023