

INTERIM STATEMENT OF FINANCIAL POSITION

At 30 Sep 2025

Unit: VND

Item	Code	Notes	At 30 Sep 2025	Opening balance
ASSET				
A	B	C	1	2
A. CURRENT ASSETS (100 = 110 + 130)	100		6,748,192,081,440	5,080,994,655,407
I. Financial assets (110 = 111 + 112 + 113 + 114 + 115 + 116 + 117 + 118 + 119 + 120 + 121 + 122 + 129)	110		6,742,919,386,699	5,074,653,021,947
1. Cash and cash equivalents	111		9,269,404,996	167,854,336,536
1.1. Cash	111.1	A.7.1	9,269,404,996	167,854,336,536
1.2. Cash equivalents	111.2			
2. Financial assets at fair value through profit and loss (FVTPL)	112	A.7.3.1	563,777,080,953	416,563,567,584
3. Held-to-maturity investments (HTM)	113	A.7.3.3	992,090,165,753	860,549,280,822
4. Loans	114	A.7.3.4	5,019,693,638,923	3,503,735,501,065
5. Available-for-sale investments (AFS)	115		167,749,988,121	164,918,492,047
6. Provision for impairment of financial assets and mortgaged assets	116		(57,944,257,645)	(109,653,683,194)
7. Receivables	117	A.7.5	71,820,576,445	57,967,118,793
7.1. Receivables from disposal of financial assets	117.1		30,000,000,000	22,650,925,000
7.2 Receivables and accrued dividend and interest	117.2		41,820,576,445	35,316,193,793
7.2.1. Receivables from due accrued dividends and interest	117.3			
<i>Of which: doubtful receivables on dividends and interest received to date but not received</i>	117.3.1			
7.2.2. Undue accrued dividends and interest	117.4	A.7.5.2	41,820,576,445	35,316,193,793
8. Advances to suppliers	118		4,227,715,212	10,152,924,445
9. Receivables from services provided by the Company	119	A.7.5.5	10,017,459,616	8,986,931,664
10. Internal receivables	120			
11. Receivable for securities transaction errors	121			
12. Other Receivables	122		12,970,284,549	13,048,922,259
13. Provision for impairment of receivables (*)	129	A.7.6	(50,752,670,224)	(19,470,370,074)
II. Other current assets (130 = 131 + 132 + 133 + 134 + 135 + 136)	130		5,272,694,741	6,341,633,460
1. Advances	131		281,304,692	205,700,000
2. Office supplies, materials and tools	132	A.7.7	395,521,540	155,779,000
3. Short-term prepaid expenses	133	A.7.22.a	4,501,868,509	5,914,154,460
4. Short-term deposits, collaterals and pledges	134		94,000,000	66,000,000
5. Deductible VAT	135			
6. Taxes and State receivables	136			
7. Other current assets	137			
8. Bond repurchase transactions	138			
6. Provision for impairment of of short-term assets	139			
B. NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250-260)	200		572,103,193,388	547,665,110,380
I. Long-term financial assets	210		498,815,438,635	471,214,589,773

Item	Code	Notes	At 30 Sep 2025	Opening balance
ASSET				
A	B	C	1	2
1. Long-term Receivables	211			
2. Investments	212		498,815,438,635	474,155,973,773
2.1. Held-to-maturity investments (HTM)	212.1		309,780,410,003	302,597,007,664
2.2. Available-for-sale financial assets (AFS)	212.2			
2.3. Investments in joint ventures, affiliate	212.3			
2.4 Other long term investments	212.4	A.7.3.2	189,035,028,632	171,558,966,109
3 Provision for impairment of long-term financial assets	213	A.7.3.5		(2,941,384,000)
II. Fixed assets	220		23,126,799,660	19,663,795,172
1. Tangible fixed assets	221	A.7.18	15,679,049,349	11,743,292,692
- Cost	222		59,166,264,613	51,080,662,613
- Accumulated depreciation (*)	223a		(43,487,215,264)	(39,337,369,921)
- Review TSCDHH under fair value	223b			
2. Fixed assets Finance lease	224			
- Cost	225			
- Accumulated depreciation (*)	226a			
- Review TSCDTTC under fair value	226b			
3. Intangible fixed assets	227	A.7.19	7,447,750,311	7,920,502,480
- Cost	228		28,198,916,090	27,185,516,090
- Accumulated amortization (*)	229a		(20,751,165,779)	(19,265,013,610)
- Review TSCDVH under fair value	229b			
III. Real Estate Investments	230			
- Cost	231			
- Accumulated depreciation (*)	232a			
- Review BDSDT under fair value	232b			
IV. Construction in progress	240			
V. Other non-current assets	250		50,160,955,093	56,786,725,435
1. Long-term deposits, collaterals and pledges	251		2,265,754,442	2,176,565,237
2. Long-term prepaid expenses	252	A.7.22b	27,895,200,651	33,399,650,083
3. Assets Deferred income tax	253			
4. Deposits to Settlement Assistance Fund	254	A.7.23	20,000,000,000	21,210,510,115
5. Other long-term assets	255			
VI. Provision for impairment of long term assets	260			
TOTAL ASSETS (270 = 100 + 200)	270		7,320,295,274,828	5,628,659,765,787

Item	Code	Notes	At 30 Sep 2025	Opening balance
RESOURCES				
A	B	C	1	2
C. LIABILITIES (300 = 310 + 340)	300		4,630,635,460,566	3,153,287,233,438
I. Current liabilities	310		4,581,679,223,369	3,118,981,333,079
1. Short-term borrowings and financial leases	311		4,318,852,314,069	2,908,548,369,811
1.1. Short-term borrowings	312	A.7.20	4,318,852,314,069	2,908,548,369,811
1.2 Lease liabilities Short-term financial assets	313			
2. Borrowing short-term financial assets	314			
3. Short-term convertible bonds	315			
4. Short-term bond issuance	316			
5. Payment Assistance Loan Fund	317			
6. Payables for securities transactions	318	A.7.9	7,378,696,754	4,686,958,543
7. Payables trading mistakes of financial assets	319			
8. Short-term trade payables	320	A.7.15	5,577,637,273	11,259,867,371
9. Short-term advances from customers	321		4,626,080,000	21,326,000,000
10. Statutory obligations	322	A.7.11	31,205,334,376	22,189,529,933
11. Payable to employees	323		148,268,132,467	113,102,490,705
12. Employee benefits	324		1,598,156,772	1,682,252,723
13. Short-term Accrued expenses	325	A.7.13	43,584,370,970	21,478,614,332
14. Short-term internal payables	326			
15. Short-term unearned revenues	327			
16. Receipt of the deposit, short-term deposit	328			
17. Other short-term payables	329	A.7.16	2,990,194,493	2,827,318,436
18. Short-term provisions	330			
19. Bonus and welfare fund	331		17,598,306,195	11,879,931,225
20. Payables under bond repo contracts	332			
II. Non-current liabilities	340		48,956,237,197	34,305,900,359
1. borrowings rent long term financial assets	341			
1.1. Long-term borrowings	342			
1.2. Lease liabilities Long-term financial assets	343			
2. Borrowing long-term financial assets	344			
3. Long-term convertible bonds	345			
4. Long-term bond issuance	346			
5. Long-term payable	347			
6. Long-term prepaid purchase	348			
7. Long-term Accrued expenses	349			
8. Long-term payables	350			
9. Revenue from long-term unrealized	351			
10. Receipt of the deposit, term deposit	352			
11. Accounts payable, other long-term payable	353			
12. Long-term Provisions	354			
13. Provision for compensation for damage to the investors	355			
14.1. Deferred income tax liability	356		48,956,237,197	34,305,900,359
15. Development fund science and technology	357			
D. OWNERS' EQUITY (400 = 410 + 420)	400		2,689,659,814,262	2,475,372,532,349
I. Owners' equity	410		2,689,659,814,262	2,475,372,532,349
1. Share capital	411		1,332,095,854,220	1,332,095,854,220

Item	Code	Notes	At 30 Sep 2025	Opening balance
RESOURCES				
A	B	C	1	2
1.1. Contributed capital	411.1		722,339,370,000	722,339,370,000
a. Ordinary shares	411.1a		722,339,370,000	722,339,370,000
b. Preferred shares	411.1b			
12. Share premium	411.2		610,253,166,720	610,253,166,720
1.3. Bond conversion option	411.3			
1.4. Owner's other capital	411.4			
1.5. Treasury shares (*)	411.5		(496,682,500)	(496,682,500)
2. Difference from revaluation of assets at fair value	412		136,665,258,357	103,417,376,339
3. The exchange rate differences	413			
4. Charter capital supplementary reserve	414		59,379,106,210	59,379,106,210
5. Operational risk and financial reserve	415		59,379,106,210	59,379,106,210
6. Investment and development fund	415.1		173,325,877,426	111,398,413,642
7. Other funds belonging to owners' equity	416			
7. Undistributed Profits	417	A.7.43	928,814,611,839	809,702,675,728
7.1. Realized profit after tax	417.1		878,010,455,722	788,784,464,886
7.2. Unrealized profit after tax	417.2		50,804,156,117	20,918,210,842
II. Funding sources and other funds	420			
TOTAL OWNERS' EQUITY			2,689,659,814,262	2,475,372,532,349
TOTAL LIABILITIES AND OWNERS' EQUITY	440		7,320,295,274,828	5,628,659,765,787

OFF-BALANCE SHEET ITEMS

Item	Code	Notes	At 30 Sep 2025	Opening balance
A	B		1	2
A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS				
1. Fixed assets outsourced	001			
2. The certificate is kept for price	002			
3. Assets mortgagee	003			
4. Bad debts written-off (VND)	004		390,400,000	390,400,000
5. Foreign currencies	005			
6. Outstanding shares (number of shares)	006		72,200,145	72,200,145
7. Treasury shares (number of shares)	007		33,792	33,792
8. The Company's Financial assets listed/registered at Vietnam Securities Depository center ("VSD") (VND)	008		340,680,180,000	251,061,040,000
9. The Company's non-traded financial assets deposited at VSD (VND)	009		694,210,000	214,580,000
10. The Company's awaiting financial assets (VND)	010		4,601,000,000	300,000,000
11. Financial assets Securities Trading fixes	011			
12. 7. The Company's financial assets which have not been deposited at VSD (VND)	012		439,857,142,900	491,849,222,900
13. Financial assets are entitled Securities	013			
B. ASSETS AND LIABILITIES MANAGED UNDER AGREEMENT WITH INVESTORS				
<i>Number of securities</i>				
1. Investors' financial assets listed/registered at VSD (VND)	021		28,494,186,064,200	30,822,487,644,000
a. Unrestricted financial assets (VND)	021.1		25,106,975,532,200	27,240,925,454,000
b. Restricted financial assets (VND)	021.2		311,947,370,000	247,273,460,000
c. Mortgaged financial assets (VND)	021.3		2,563,253,490,000	2,951,023,610,000
d. Blocked financial assets (VND)	021.4		389,790,230,000	111,507,010,000
e. Financial assets awaiting settlement (VND)	021.5		122,219,442,000	271,758,110,000
f. Financial assets standby loan	021.6			
2. Investors' non-traded financial assets deposited at VSD (VND)	022		232,228,360,000	155,046,150,000
a. Unrestricted and non-traded financial assets deposited at VSD (VND)	022.1		213,837,760,000	36,783,150,000
b. Restricted and non-traded financial assets deposited at VSD (VND)	022.2		18,390,600,000	118,263,000,000
c. Restricted, pledge and non-traded financial assets deposited at VSD (VND)	022.3			
d. Restricted, freezing, seizure and non-traded financial assets deposited at VSD (VND)	022.4			
3. Investors' awaiting financial assets (VND)	023		319,889,033,000	255,117,898,000
4. Financial assets trading correct errors of investors	024.a			
5. Investor's financial assets which have not been deposited at VSD (VND)	024.b		661,322,300,000	661,322,300,000
6. Financial assets shall enjoy rights of investors	025			
<i>Vietnam Dong</i>				
7. Investors' deposits (VND)	026		1,918,150,811,105	938,847,666,218
7.1. Investors' deposits for securities trading activities under the Company's management (VND)	027	A.7.39	1,066,829,930,421	530,836,444,058
7.2. Investors' synthesizing deposits for securities trading activities	028	A.7.39	812,431,347,413	395,900,015,767

Item	Code	Notes	At 30 Sep 2025	Opening balance
A	B		1	2
(VND)				
7.3. Deposit clearing and settlement of securities transactions	029		36,102,510,490	
Asian. Deposit clearing and settlement of securities transactions by domestic investors	029.1		36,001,260,489	
b. Deposits Deposits clearing and settlement of securities transactions by foreign investors	029.2		101,250,001	
7.4. Securities issuers' deposits (VND)	030	A.7.40	2,787,022,781	12,111,206,393
8. Payables for investors' deposits for securities trading activities under the Company's management (VND)	031	A.7.41	1,905,395,580,661	926,765,480,460
8.1. Domestic investors' deposits for securities trading activities under the Company's management (VND)	031.1		1,894,659,009,360	906,421,210,233
8.2. Foreign investors' deposits for securities trading activities under the Company's management (VND)	031.2		10,736,571,301	20,344,270,227
9. Payables to securities issuers (VND)	032		2,784,916,639	2,034,576,639
10. Receivables from financial asset transaction errors	033			
11. Payables from financial asset transaction errors	034			
12. Dividend, bond principal and interest payables (VND)	035		9,970,313,805	10,047,609,119

Preparer

Ms. Pham Thi Thuy Duong

Chief accountant

Ms. Nguyen Hong Thuy

Day 15 Month 10 Year 2025

Chief Executive Officer



Mr. Nhu Dinh Hoa

INTERIM INCOME STATEMENT

Quarter 3 of year 2025

Unit: VND

Item	Code	Note	Quarter 3 of year		Accumulated	
			This year	Previous year	This year	Previous year
I. OPERATING REVENUE						
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01		91,831,773,499	43,436,503,439	174,606,458,389	159,016,360,470
a. Gain from disposal of financial assets at FVTPL	01.1	B.7.45.1	50,647,200,298	6,595,833,116	70,994,082,110	48,302,246,712
b. Gain from revaluation of financial assets at FVTPL	01.2		32,293,401,901	13,558,859,354	64,025,612,828	34,025,737,661
c. Dividend, interest income from financial assets at FVTPL	01.3	B.7.45.3	8,891,171,300	23,281,810,969	39,586,763,451	76,688,376,097
1.2. Gain from held-to-maturity investments (HTM)	02	B.7.45.3	19,459,471,992	5,960,095,917	57,982,299,599	38,888,790,282
1.3. Gain from loans and receivables	03	B.7.45.3	126,393,467,785	76,495,084,483	309,438,476,990	286,275,209,581
1.4. Gain from available-for-sale financial assets (AFS)	04	B.7.45.3	1,263,760,000		2,282,819,000	
1.5. Gain from hedging derivatives	05					
1.6. Revenue from brokerage services	06	B.7.45.4	134,047,544,612	69,065,795,682	269,572,045,079	256,696,652,997
1.7. Revenue from underwriting and issuance agency services	07	B.7.45.4	21,664,464		31,664,464	
1.8. Revenue from securities advisory services	08	B.7.45.4				
1.9. Revenue from securities custodian services	09	B.7.45.4	2,312,192,942	1,689,441,744	5,821,152,150	4,958,956,130
1.10. Revenue from financial advisory services	10	B.7.45.4	526,363,636	1,092,272,727	2,984,772,727	2,579,181,818
1.11 Revenue from other operating activities	11	B.7.45.4	1,645,325,564	1,001,328,758	2,593,205,936	2,597,188,104
Total operating revenue (20 = 01--> 11)	20		377,501,564,494	198,740,522,750	825,312,894,334	751,012,339,382
II. OPERATING EXPENSES						

Item	Code	Note	Quarter 3 of year		Accumulated	
			This year	Previous year	This year	Previous year
2.1. Loss from financial assets at fair value through profit and loss (FVTPL)	21		12,453,438,960	30,768,075,573	66,862,517,368	110,332,383,171
a. Loss from disposal of financial assets at FVTPL	21.1	B.7.45.1	1,017,244,903	23,489,582,781	39,061,216,148	67,788,996,649
b. Loss from revaluation of financial assets at FVTPL	21.2		11,436,194,057	7,278,492,792	27,801,301,220	42,543,386,522
c. Transaction costs for purchasing FVTPL financial assets	21.3					
2.2. Loss from held-to-maturity investments (HTM)	22					
2.3. Loss and recognition of fair value assessment of available-for-sale (AFS) financial assets upon reclassification	23					
2.4. Reversal of provision/(provision expense) for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	24		1,029,539,400	30,692,516,332	(24,650,809,549)	27,229,105,639
2.5. Loss from hedging derivatives	25					
2.6 Expenses for proprietary trading activities	26	B.7.47	1,245,453,332	830,801,136	2,315,685,871	2,018,254,472
2.7. Expenses for brokerage services	27	B.7.47	141,140,352,937	33,420,543,507	260,892,702,239	201,215,765,569
2.8. Expenses from underwriting and issuance agency services	28					
2.9. Expenses from financial advisory services	29					
2.10. Expenses for securities custodian services	30	B.7.47	6,529,580,673	5,066,810,307	13,869,471,936	13,047,399,570
2.11. Expenses for financial advisory services	31	B.7.47	2,289,011,004	2,287,051,432	5,414,228,231	5,651,974,272
2.12. Expenses for other operating activities	32	B.7.45.5	5,362,883,035	8,536,794,826	14,049,163,060	19,555,134,031
Among them: the cost of Securities Exchange fixes, other proprietary trading errors	33				18,965,000	7,460,000
Total operating expenses (40 = 21--> 32)	40		170,050,259,341	111,602,593,113	338,752,959,156	379,050,016,724
III. FINANCIAL INCOME						
3.1. Gains on exchange rate difference	41		1,472,500		3,077,297	3,006,527
3.2. Received and accrued dividends, non-fixed interest income	42		306,639,270	56,870,655	776,462,062	624,204,204

Item	Code	Note	Quarter 3 of year		Accumulated	
			This year	Previous year	This year	Previous year
3.3. Gain from disposal of investments in subsidiaries, associates and joint ventures	43					
3.4. Other investment income	44					
Total financial income (50 = 41--> 44)	50	B.7.46	308,111,770	56,870,655	779,539,359	627,210,731
IV. FINANCIAL EXPENSES						
4.1. Realized and unrealized loss from exchange rates differences	51					
4.2. Borrowing costs	52		45,842,025,959	31,371,965,684	116,473,472,092	101,942,257,975
4.3. Loss from disposal of investments in subsidiaries, associates and joint ventures	53					
4.4. Provision expenses for long-term financial investments	54					
4.5. Other financial expenses	55					
Total financial expenses (60 = 51--> 55)	60	B7.48	45,842,025,959	31,371,965,684	116,473,472,092	101,942,257,975
V. SELLING EXPENSES						
VI. GENERAL AND ADMINISTRATIVE EXPENSES	62	B.7.50	61,351,814,387	5,931,348,712	143,392,694,145	103,559,652,699
VII. OPERATING PROFIT (70 = 20 + 50-40-60-61-62)	70		100,565,576,577	49,891,485,896	227,473,308,300	167,087,622,715
VIII. OTHER INCOME AND EXPENSES						
8.1. Other income	71		27,000	629,319,178	112,882	638,063,231
8.2. Other expenses	72		23,877,349	196,111,114	383,877,355	492,800,465
Net other (loss)/gain (80 = 71-72)	80		(23,850,349)	433,208,064	(383,764,473)	145,262,766
IX. PROFIT BEFORE TAX (90 = 70 + 80)	90		100,541,726,228	50,324,693,960	227,089,543,827	167,232,885,481
9.1. Realized profit	91		79,684,518,384	44,044,327,398	190,865,232,219	175,750,534,342
9.2. Unrealized (loss)/profit	92		20,857,207,844	6,280,366,562	36,224,311,608	(8,517,648,861)
X. CORPORATE INCOME TAX (CIT) EXPENSES	100		19,372,031,660	14,716,448,220	33,664,651,175	29,514,338,597

Item	Code	Note	Quarter 3 of year		Accumulated	
			This year	Previous year	This year	Previous year
10.1. Current CIT expense	1001		15,310,659,690	14,080,146,680	27,326,284,842	29,835,163,671
10.2. Deferred CIT income/(expense)	1002		4,061,371,970	636,301,540	6,338,366,333	(320,825,074)
XI. PROFIT AFTER TAX (200 = 90-100)	200	B.7.57	81,169,694,568	35,608,245,740	193,424,892,652	137,718,546,884
In which: Realized profit after tax	203		64,373,858,694	29,964,180,718	163,538,947,377	145,915,370,671
XII. OTHER COMPREHENSIVE INCOME AFTER TAX	300					
12.2. Gain/(Loss) from revaluation of AFS financial assets	301		27,759,977,989	5,565,390,942	33,247,882,018	26,728,647,882
12.2. Gain/(loss) from exchange rates differences for overseas operations	302					
12.3. Gain/(loss) from fair value revaluation	303					
Total other comprehensive income	400		27,759,977,989	5,565,390,942	33,247,882,018	26,728,647,882
XIII. NET INCOME PER SHARE	500					
13.1. Earnings per share (VND/share)	501		838	390	2,129	1,900

PREPARER



Ms. Pham Thi Thuy Duong

CHIEF ACCOUNTANT



Ms. Nguyen Hong Thuy



Mr. Nhu Dinh Hoa

INTERIM CASH FLOW STATEMENT

(Direct method)

3rd Quarter of 2025

(For period ended 30 September 2025)

Unit count: VND

Item	Code	Notes	Accumulated	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Payment for purchase of financial assets	01		(114,399,972,747,086)	(111,669,078,992,300)
2. Proceeds from sale of financial assets	02		112,742,633,400,876	113,009,479,368,583
3. Payments to Settlement Assistance Fund	03			
4. Dividend received	04		41,664,259,830	56,445,102,894
5. Interest received	05		344,961,645,356	371,021,290,505
6. Interest paid	06		(74,615,469,576)	(65,362,718,081)
7. Payments to suppliers	07		(56,328,876,858)	(57,527,653,134)
8. Payments to employees	08		(202,217,859,409)	(205,373,760,468)
9. Tax paid	09		(171,315,244,865)	(163,843,190,886)
10. Payments for purchasing and selling expenses of financial assets	10			
11 Other cash receipts from operating activities	11		5,390,304,215,097	6,140,520,747,935
12. Other cash payments for operating activities	12		(4,786,726,016,695)	(5,934,798,419,765)
Net cash flows from/(used in) operating activities	20		(1,171,612,693,330)	1,481,481,775,283
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Payments for purchase and construction of fixed assets, investment properties and other assets	21		(7,174,002,000)	(5,180,063,600)
2. Proceeds from disposals of investment properties and other assets	22			
3. Payments for investments in subsidiaries, associates, joint ventures, and other investments	23			
4. Proceeds from investments in subsidiaries, associates, joint ventures, and other investments	24			
5. Proceeds from dividends and profits from long-term financial investments	25			
Net cash flow used in investing activities	30		(7,174,002,000)	(5,180,063,600)

Item	Code	Notes	Accumulated	
			Current year	Previous year
1	2	3	4	5
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from shares issuance and owner's capital	31			
2. Payments for capital contributions to owners, repurchase of issued shares	32			
3. Drawdown of borrowings	33		6,784,672,866,431	8,189,120,000,000
3.1. Borrowings from Settlement Assistance Fund	33.1			
3.2. Other borrowings	33.2		6,784,672,866,431	8,189,120,000,000
4. Repayment of borrowings	34		(5,764,467,612,721)	(9,662,900,000,000)
4.1. Payments for Settlement Assistance Fund loan principal	34.1			
4.2. Payments for principal on financial asset loans	34.2			
4.3. Repayment of other borrowings	34.3		(5,764,467,612,721)	(9,662,900,000,000)
5. Payments for principal on financial leases	35			
6. Dividends, profits have paid to the owner	36		(3,489,920)	(6,779,200)
Net cash flow from financing activities	40		1,020,201,763,790	(1,473,786,779,200)
IV. NET INCREASE/(DECREASE) IN CASH FOR THE PERIOD	50		(158,584,931,540)	2,514,932,483
V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	60		167,854,336,536	2,052,691,669
Cash	61		167,854,336,536	2,052,691,669
Cash equivalents	62			
Effect of exchange rate changes on foreign currency translation	63			
VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (70 = 50 + 60)	70		9,269,404,996	4,567,624,152
Cash	71		9,269,404,996	4,567,624,152
Cash equivalents	72			
Effect of exchange rate changes on foreign currency translation	74			

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Item	Code	Notes	Accumulated	
			Current year	Previous year
1	2	3	4	5
I. Cash flows from brokerage and trust activities of customers				
1. Cash receipt from sale of securities on behalf of customers	01		90,548,423,605,717	77,136,787,594,129
2. Cash payment for acquisition of securities on behalf of customers	02		(83,252,343,465,220)	(73,682,830,912,644)
3. Cash receipt from sale of trusted securities on behalf of customers	03			
4. Cash payment for acquisition of trusted securities on behalf of customers	04			
5. Proceeds from Settlement Assistance Fund borrowings	05			
6. Payment for Settlement Assistance Fund borrowings	06			
7. Cash receipt for settlement of securities transactions of customers	07		15,710,724,581,649	14,072,181,606,716
8. Cash receipt for settlement of securities transactions of customers	08			
9. Cash payment for custodian fees of customers	09		(4,915,434,901)	(5,053,380,832)
10. Cash receipt from financial assets' transaction errors	10			
11. Cash payment for financial assets' transaction errors	11			
12. Cash receipt from securities issuers	12		1,265,133,458,139	1,316,279,340,337
13. Cash payment to securities issuers	13		(1,237,685,697,623)	(1,234,407,375,888)
14. Other cash inflows from brokerage and trust activities of customers	14		101,878,720,968,882	98,019,293,144,253
15. Other cash outflows from brokerage and trust activities of customers	15		(123,928,754,871,756)	(115,523,230,558,800)
Net increase in cash for the period	20		979,303,144,887	99,019,457,271
II. Cash and cash equivalents of customers at the beginning of the period	30		938,847,666,218	1,089,386,805,836
Cash at banks at the beginning of the period:	31		938,847,666,218	1,089,386,805,836
- Investors' deposits under the Company's management	32		530,836,444,058	340,173,685,859
- Deposits for clearing and settlement of securities transactions of investors	33			
- Investors' synthesizing deposits for securities trading activities	34		395,900,015,767	703,169,849,306
- Deposits of securities issuers	35		12,111,206,393	46,043,270,671
Cash equivalents	36			

Item	Code	Notes	Accumulated	
			Current year	Previous year
1	2	3	4	5
III. Cash and cash equivalents of customers at the end of the period (40 + 20 = 30)	40		1,918,150,811,105	1,188,406,263,107
Cash at banks at the end of the period:	41		1,918,150,811,105	1,188,406,263,107
- Investors' deposits under the Company's management	42		1,066,829,930,421	643,925,481,297
- Investors' synthesizing deposits for securities trading activities	43		812,431,347,413	542,527,791,309
- Deposits for clearing and settlement of securities transactions of investors	44		36,102,510,490	
-Deposits of securities issuers	45		2,787,022,781	1,952,990,501
Cash equivalents	46			
Effect of exchange rate changes on foreign currency translation	47			

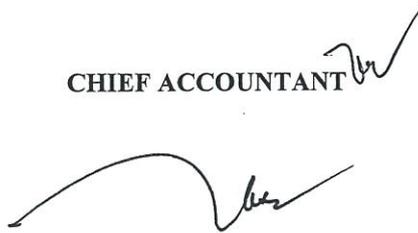
15 October 2025

PREPARER



Pham Thi Thuy Duong

CHIEF ACCOUNTANT



Nguyen Hong Thuy

CHIEF EXECUTIVE OFFICE



Nhu Dinh Hoa

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY

3rd Quarter of 2025
(For period ended 30 September 2025)

Unit count: VND

Item	Note	Beginning balance		Previous period		Increase/Decrease		Current period		Ending balance	
		01/01/2024 (restated)	01/01/2025	Increasing	Decreasing	Increasing	Decreasing	Increasing	Decreasing	30/9/2024 (restated)	30/9/2025
A	B	I	2	3	4	5	6	7	8		
I. CHANGES IN OWNERS' EQUITY											
1. Share capital		1,332,592,536,720	1,332,592,536,720							1,332,592,536,720	1,332,592,536,720
1.1. Ordinary shares		722,339,370,000	722,339,370,000							722,339,370,000	722,339,370,000
1.2. Additional capital											
1.3. Share premium		610,253,166,720	610,253,166,720							610,253,166,720	610,253,166,720
1.4. Bond conversion right											
2. Treasury shares (*)		(496,682,500)	(496,682,500)							(496,682,500)	(496,682,500)
3. Charter capital supplementary reserves		59,379,106,210	59,379,106,210							59,379,106,210	59,379,106,210
4. Operational risk and financial reserves		59,379,106,210	59,379,106,210							59,379,106,210	59,379,106,210
5. Investment and Development Fund		64,107,298,271	111,398,413,642	47,291,115,371				61,927,463,784		111,398,413,642	173,325,877,426
6. Difference from revaluation of financial assets at fair value		82,371,389,459	103,417,376,339	41,391,215,372	14,662,567,490			48,764,826,377	15,516,944,359	109,100,037,341	136,665,258,357
7. Exchange rate difference				535,982				1,604,797	1,604,797		
7. Other funds											
9. Undistributed profit		719,584,017,723	809,702,675,728	145,915,370,671	60,271,911,395			193,424,892,652	74,312,956,541	805,227,476,999	928,814,611,839
9.1. Realized profit after tax		692,194,789,215	788,784,464,886	145,915,370,671	52,075,087,608			163,538,947,377	74,312,956,541	786,035,072,278	878,010,455,722
9.2. Unrealized (loss) /profit after tax		27,389,228,508	20,918,210,842		8,196,823,787			29,885,945,275		19,192,404,721	50,804,156,117
Total		2,316,916,772,093	2,475,372,532,349	234,598,237,396	74,935,014,867			304,118,787,610	89,831,505,697	2,476,579,994,622	2,689,659,814,262
II. OTHER COMPREHENSIVE INCOME											

Item	Note	Beginning balance		Increase/Decrease						Ending balance	
		01/01/2024 (restated)	01/01/2025	Previous period		Current period		30/9/2024 (restated)	30/9/2025		
				Increasing	Decreasing	Increasing	Decreasing				
A	B	1	2	3	4	5	6	7	8		
1. Gain from revaluation of AFS financial assets		82,371,389,459	103,417,376,339	41,391,215,372	14,662,567,490	48,764,826,377	15,516,944,359	109,100,037,341	136,665,258,357		
2. Gain/(loss) from reassessment of fixed assets at fair value											
3. Gain/(loss) from exchange rate differences from overseas operations											
4. Other comprehensive gain/(loss)											
Total		82,371,389,459	103,417,376,339	41,391,215,372	14,662,567,490	48,764,826,377	15,516,944,359	109,100,037,341	136,665,258,357		

PREPARER



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CHIEF ACCOUNTANT



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Mr. Nhu Dinh Hoa



Bao Viet Securities Joint Stock Company

Address: No. 8 Le Thai To Street, Hoan Kiem Ward, Hanoi

Tel: 3 9288080 ; Fax: 3 9289888

(Form No. B09-Promulgated under Circular No. 334/2016/TT-BTC dated 27/12/2016 issued the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS

3rd Quarter of 2025

1. Characteristics of the Securities Company's operation

1.1 Establishment and operation license: Bao Viet Securities Joint Stock Company ("the Company", BVSC") is a joint-stock company established under Vietnam's Law on Enterprises in accordance with Incorporation License No. 4640/GP-UB dated 01 October 1999 by the Hanoi People's Committee, Business License No. 01/GPHDKD dated 26 November 1999 by the State Securities Commission and Amended Certificate of Securities Operating License No.01/GPHDKD.

The Company's shares have been listed and traded on the Hanoi Stock Exchange under Decision No. 51/QD-TTGDHN dated 30 November 2006 of the Hanoi Stock Exchange and the Certificate of Registration for Securities Depository No. 33/2006-GCNCP-TTLK dated 13 December 2006 of the Securities Depository.

1.2. *Forms of capital ownership* : Joint Stock Company

1.3. *Business fields* : Securities

1.4 *Principal operating activities:* to provide brokerage services, custodian services, proprietary trading, underwriting, financial advisory, securities investment advisory services, and securities margin trading.

1.5 *Contact address of the Company:*

The Company headquarter is located at No.8 Le Thai To Street, Hoan Kiem Ward, Hanoi, while its Ho Chi Minh branch is located at Bao Viet Building0, No. 233 Dong Khoi Street, District 1, Ho Chi Minh City. The Company has transaction offices as follows:

	Name	Address
1.	Transaction office at Head Office (Hanoi)	8 Le Thai To, Hoan Kiem Ward, Hanoi
2.	Transaction office No.1 (Hanoi)	94 Ba Trieu Str., Hai Ba Trung Ward, Hanoi
3.	Transaction office Thanh Xuan (Hanoi)	10 th Floor, Hapulico Tower, No.1 Nguyen Huy Tuong, Thanh Xuan Ward, Hanoi
4.	Transaction office Thanh Cong (Hanoi)	10 th Floor, 88 Lang Ha Sky City Building, Lang Ha Ward, Hanoi
5.	Transaction office 11 Nguyen Cong Tru (Ho Chi Minh City)	11 Nguyen Cong Tru Str., Sai Gon Ward, Ho Chi Minh City
6.	Transaction office 81 Cao Thang (Ho Chi Minh City)	2 nd Floor, 81 Cao Thang Tower, Ban Co Ward, Ho Chi Minh City
7.	Transaction office 233 Dong Khoi (Ho Chi Minh City)	G Floor, 233 Dong Khoi Str., Sai Gon Ward, Ho Chi Minh City
8.	Transaction office 24A Phan Dang Luu (Ho Chi Minh City)	G Floor, 24A Tower, Phan Dang Luu Str, Gia Dinh Ward, Ho Chi Minh City

2. Fiscal year, accounting currency in the accounting period:

2.1. Fiscal year:

- a. The Company's fiscal year starts on 01 January and ends on 31 December.
- b. The Company's first fiscal year starts on 01 November 1999 and ends on 31 December 2000.

2.2. Accounting currency: The financial statements are prepared in Vietnam Dong ("VND") which is also the accounting currency of the Company.

3. Applied accounting standards and system và statement on compliance with accounting standards and systems.

3.1. Applied accounting standards and system

The accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No.334/2016/TT-BTC dated 27 December 2016 by the Ministry of Finance amending, supplementing and replacing Appendix No. 02 and Appendix No. 04 of Circular No. 210/2014/TT-BTC, and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

3.2. Statement on compliance with accounting standards and systems

Implement the Company's accounting on the basis of compliance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No.334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance.

3.3 Applied accounting documentation system: is the General Journal Voucher system

4 Summary of significant accounting policies:

4.1 Principles for recording cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2. Principles and methods of accounting for financial assets at fair value through profit and loss (FVTPL), Held-to-maturity investments (HTM), Loans.

4.2.1 Principles for financial assets' classification

- According to Circular 210/2014/TT-BTC and Circular 334/2016/TT-BTC stipulating: Financial assets recorded through profit/loss, holdings to maturity, assets ready for sale in the list of financial assets of the Company are classified according to the following financial asset groups: Stocks, bonds, money market instruments, derivatives,... and in the form of trading: Trading through the stock exchange or not through the stock exchange (OTC). For OTC trading, including financial assets to be listed, other financial assets. In each type of financial asset, the financial assets are arranged according to the reputation, safety level and degree of restriction of the type of financial asset in which the Company is invested.

- For loans: In accordance with the current law, the Company may lend money to customers to buy securities in accordance with the regulations on securities margin trading under margin contracts. Circular 210/2014/TT-BTC clearly stipulates that the Company classifies loans by qualitative or quantitative methods – depending on the purpose of management.

4.2.2 Principle of recognition:

4.2.2.1 Financial assets at fair value through profit and loss (FVTPL)

Financial assets at FVTPL are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - It is acquired or incurred principally for the purpose of selling or repurchasing it in the short term;
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument)

- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - The assets are part of a group of financial assets which are managed and their performance evaluated on a fair value basis, in accordance with the company's risk management policy or investment strategy.
 - Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the income statement.

4.2.2.2. Held-to-maturity investments (HTM)

HTM investments are non-derivative financial assets with determinable or fixed payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- a) Those that the entity upon initial recognition designates as at FVTPL;
- b) Those that the entity designates as AFS;
- c) Those that meet the definition of loans and receivables.

HTM investments are recognized initially at cost (assets' acquisition cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agent fee and banking transaction fee). After initial recognition, HTM investments are subsequently measured at amortized cost using the effective interest method.

Amortized cost of HTM investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or uncollectible (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial assets or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or liabilities.

HTM investments are subject to an assessment of impairment at the interim financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under “*Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans*”.

4.2.2.3 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company has the intent to immediately sell or will sell in a near future, which are classified as assets held for trading, and like those which, upon initial recognition, the company categorized as such recognized at fair value through profit or loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans shall be measured at amortized cost using the effective interest rate.

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus principal repayments, plus (+) or minus (-) the cumulative amortization using the effective

interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Margin lending

Margin lending is the investors' use of credit limits granted by the Company for the purposes of securities investment, pledged by cash or securities purchased. Margin is recognized initially at cost. After initial recognition, margin shall be still measured at cost and be assessed for impairment (if any).

Loans are subject to an assessment of impairment at the interim financial statement date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans*".

4.2.2.4 Available-for-sale financial assets (AFS)

AFS financial assets are non-derivative financial assets which are designated as AFS or are not classified as:

- a) Loans and receivables;
- b) HTM investments;
- c) Financial assets at FVTPL.

AFS financial assets are recognized initially at cost (purchase price plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value, except when fair value can not be determined reliably. In that case, AFS financial assets will continue to be accounted at cost.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income*" which is a part of the income statement.

As at the interim financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- When a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any

evidence of impairment, provision for an AFS asset is determined as the negative difference between its fair value and amortized cost at the assessment date.

- When an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. ‘Significant’ is to be evaluated against the original cost of the asset and ‘prolonged’ indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset’s cost and fair value at the assessment date.

4.2.2.5 Fair value measurement

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For unlisted securities registered for trading on UpCom, their market prices are the average price within the last 30 transaction days before the time of setting up the provision.
- For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date.
- The market price for unlisted securities and securities unregistered for trading used as a basis for setting up the provision is the average of actual trading prices quoted by three (03) securities companies conducting transactions at the latest date within one month preceding the revaluation date.

For securities which do not have reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax base for financial assets is determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.48/2019/TT-BTC dated 8 August 2019 (“Circular 48”) and Circular No. 24/2022/TT-BTC dated 07 April 2022 (Circular No.24) amends and supplements a number of articles of Circular 48.

4.2.2.6 Principles and methods for reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS, which is recognized in “Gain/(loss) from revaluation of financial assets AFS” will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and receivables in some special cases or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value are recognized under “*Gain/loss from revaluation of assets at fair value*” in Owners’ equity.

4.3 Principles and methods of recording receivables

- Receivables are initially recorded at cost and subsequently always presented at cost.
- Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the allowance balance are recorded as “*General and administrative expenses*” in the interim income statement.
- For overdue receivables, the level of provision under the guidance of Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019 and Circular 24/2022/TT/- BTC issued by the Ministry of Finance on 07 April 2022 is as follows:

<u>Overdue period</u>	<u>Allowance rate</u>
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

4.4 Principles for recording the sale and repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date (“repo”) are not derecognized from the interim statement of financial position. The corresponding cash received is recognized in the interim statement of financial position as a liability. The difference between sale price and repurchase price is treated as interest expense and is accrued over the life of the agreement using the straight-line method.

4.5 Principles for recording fixed assets

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4.6 Principles of depreciation and amortization:

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment	03 - 08 years
Means of transportation	06 - 08 years
Office equipment	03 - 05 years
Computer Software	03 - 05 years
Others	03 - 05 years

4.7 Principles for recording leases

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Rentals under operating leases are charged to the interim income statement on a straight-line basis over the lease term.

4.8 Principles for recording prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expense and are amortized over the period of one (01) to five (05) years to the interim income statement:

- ▶ Expenses for office renovation;
- ▶ Office rental fees; and
- ▶ Office equipment.

4.9. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate, and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities: Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income: Revenues from irregular activities other than revenue-generating activities are recorded to other incomes as stipulated by VAS 14 – “Revenue and other income”, including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income: Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends: Revenue is recognized when the Company's entitlement to receive the dividend is established. Stocks dividend received are not recognized as revenue and the respective increase in the number of shares is updated in the total shares held.

Other revenues from rendering services: Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4.10 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recognized as expenses incurred during the period, except for those capitalized as described in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction, or formation of a particular asset that take a sufficiently long time to be ready for its intended use or sale are capitalized as part of the cost of the respective asset.

4.11 Cost of securities sold

The company applies weighted average method on the preceding day to calculate cost of equity securities sold and weighted average method to calculate cost of debt securities sold.

4.12 Corporate Income Tax

** Current income tax*

- Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the reporting date.
- Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in owners' equity.
- Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

* *Deferred tax*: Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the financial period when the asset realized, or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authorities and the Company intends to settle its current tax assets and liabilities on a net basis.

4.13 Owners' equity

Contributed capital

Contributed capital from stock issuance is recorded to account charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized profit.

- Unrealized profit of the period is the total differences between gain or loss arising from revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim income statement.
- Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arising from revaluation of financial assets recognized in unrealized profit.

Reserves

On 17 December 2021, the Ministry of Finance issued Circular 114/2021/TT-BTC to annul Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regime for public securities companies, fund management companies. Whereby:

- For the balance of the Capital Supplementary Reserve set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement the charter capital according to current regulations;
- For the balance of the and Operational Risk and Financial Reserves set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement charter capital or used under the decision of the General Meeting shareholders, the Board of members or the Chairman of the company in accordance with current regulations.

4.14 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders based on approval by the Annual General Meeting Shareholders after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.15 Related parties:

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of the family of any such individuals.

V. Additional Information for Financial Statements

A. Notes to Statement of Financial Position

A.7.1. Cash and Cash equivalents	<u>Ending Balance</u> <u>30 Sep 2025</u> VND	<u>Beginning Balance</u> VND
Cash on hand		76,867,494
Cash at banks for operation of the Company	9,268,853,931	167,777,469,042
Cash at banks for Clearing and Settlement for Securities Transactions	551,065	
Cash equivalents		
Total	<u>9,269,404,996</u>	<u>167,854,336,536</u>

A.7.2. Value and Volume of Trading in the 3rd Quarter of 2025

	Volume of trading in the period (Unit)	Value of trading in the period (VND)
a) By the Company		
Shares	51,264,950	1,684,092,726,255
Bonds	28,481,590	3,296,971,372,280
Other securities	800,000	31,447,228,372
Total	<u>80,546,540</u>	<u>5,012,511,326,907</u>
b) By Investors		
Shares	3,779,113,326	94,689,911,317,428
Bonds	107,136,996	10,753,960,781,015
Other securities	67,512,917	137,056,423,080
Total	<u>3,953,763,239</u>	<u>105,580,928,521,523</u>

A 7.3.1 Financial assets at fair value through profit or loss (FVTPL)

No.	Financial Assets	30-Sep-25		Beginning Balance	
		Cost VND	Fair value VND	Cost VND	Fair value VND
A	B	1	2	3	4
FVTPL					
1	Shares	259,185,374,107	310,226,650,573	240,788,500,343	260,345,500,981
2	Fund certificates	73,014,175,845	87,566,978,100	65,240,346,725	75,053,113,200
3	Bonds	165,983,452,280	165,983,452,280	81,164,953,403	81,164,953,403
Total		498,183,002,232	563,777,080,953	387,193,800,471	416,563,567,584

A 7.3.2 Available-for-sale financial assets (AFS)

No.	Financial Assets	30-Sep-25		Beginning Balance	
		Cost VND	Net carrying value (*) VND	Cost VND	Net carrying value (*) VND
A	B	1	2	3	4
SHORT TERM					
1	AFS recognized at fair value	75,745,930,803	137,835,165,229	100,055,254,729	114,168,071,392
2	AFS recognized at cost	21,576,432,682	113,580,490,000	16,576,432,682	81,439,670,000
3	Other AFS	41,434,380,502	24,254,675,229	70,355,704,428	32,728,401,392
LONG TERM		110,207,513,000	189,035,028,632	107,150,483,000	168,617,582,109
1	AFS recognized at fair value	93,000,000,000	171,827,515,632	93,000,000,000	157,408,483,109
2	AFS recognized at cost	17,207,513,000	17,207,513,000	14,150,483,000	11,209,099,000
Total		185,953,443,803	326,870,193,861	207,205,737,729	282,785,653,501

Note (*): Net carrying value of AFS = Fair value of AFS – Allowance for impairment of AFS

A 7.3.3 Held-to-maturity investments (HTM)

No.	Financial Assets	30-Sep-25		Beginning balance	
		VND		VND	
A	B	2	4		
1	Bonds	309,780,410,003	302,597,007,664		
	Credit institutions' bond (*)				
2	Other HTM	992,090,165,753	860,549,280,822		
	Term deposits contracts (**)				
	Total	1,301,870,575,756	1,163,146,288,486		

(*) The bond contracts at credit institutions have remaining terms from seven (07) years to eight (08) years and have interest rates of 5.78% p.a to 5.88% p.a and are used to secure short-term borrowings of the Company.

(**) The term deposit contracts in Vietnam Dong at credit institutions have remaining terms from three (03) months to one (01) year and have interest rates of 3.7% p.a to 6 % p.a and are used to secure short-term borrowings of the Company.

A 7.3.4 Loans and receivable

No.	Type	30-Sep-25		Beginning balance	
		Cost VND	Book value VND	Cost VND	Book value VND
A	B	1	2	3	4
1	Margin Lending (*)	4,434,001,005,366	4,434,001,005,366	2,949,435,728,483	2,949,435,728,483
2	Advances to customers	585,692,633,557	585,692,633,557	554,299,772,582	554,299,772,582
	Total	5,019,693,638,923	5,019,693,638,923	3,503,735,501,065	3,503,735,501,065

(*) Investors' securities participating in margin lending transactions are held by the Company as collateral for these loans of the Investors with the Company. As at 30 September 2025 and 31 December 2024, the market value of securities used as collateral for margin lending are VND 16,504,545,565,120 and VND 10,214,284,611,750 respectively.

A7.3.5 Financial assets at cost and detail of provision for impairment of financial assets

No.	Financial assets	Basis of provision in current period						(Addition (+)/ Reversal (-) allowance for the 3 rd quarter 2025
		2	3	4	5	6		
		Carrying value (30-Sep-2025)	Market value as at the reporting date (30-Sep-2025)	Allowance made for current period (30-Sep-2025)	Allowance made at 31 December 2024			
A	B							
I	AFS	58,641,893,502	69,734,081,497	(17,179,705,273)	(40,568,687,036)		878,235,400	
	Unlisted Securities	28,083,542,028	46,534,486,738	(9,289,629,028)	(32,507,099,744)			
	OTO3.2	4,680,000,000		(4,680,000,000)	(4,680,000,000)			
	MBLAND				(20,784,000,000)			
	XNKDN	2,140,000,000	1,586,400,000	(553,600,000)	(782,200,000)			
	Other unlisted securities	21,263,542,028	44,948,086,738	(4,056,029,028)	(6,260,899,744)			
	UPCOM securities	30,558,351,474	23,199,594,759	(7,890,076,245)	(8,061,587,292)		878,235,400	
II	Loans	5,019,693,638,923	4,991,664,204,170	(28,029,434,753)	(27,835,262,539)		163,304,000	
	Margin lending	4,434,001,005,366	4,405,971,570,613	(28,029,434,753)	(27,835,262,539)		163,304,000	
	Advance lending	585,692,633,557	585,692,633,557					
III	HITM	1,301,870,575,756	1,301,870,575,756					
	Term deposit	992,090,165,753	992,090,165,753					
	Bonds	309,780,410,003	309,780,410,003					
IV	Others	12,735,117,619		(12,735,117,619)	(44,191,117,619)		(12,000,000)	
	Total	6,392,941,225,800	6,363,268,861,423	(57,944,257,645)	(112,595,067,194)		1,029,539,400	

A. 7.4 Provision for impairment of financial assets and mortgaged assets	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
Listed shares	(7,890,076,245)	(8,061,587,292)
Unlisted shares	(9,289,629,028)	(32,507,099,744)
Fund Certificates		
Unlisted Fund Certificates		
Other financial assets	(40,764,552,372)	(72,026,380,158)
Total	<u>(57,944,257,645)</u>	<u>(112,595,067,194)</u>

A.7.5 Receivables	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
<i>7.5.1. Receivables from selling financial assets</i>		
Receivables from selling shares		22,650,925,000
Receivables from other investments	30,000,000,000	
Total	<u>30,000,000,000</u>	<u>22,650,925,000</u>
<i>7.5.2. Receivables and Dividend receivables and interest accrual</i>		
Dividend receivables and interest accrual in the period		
Dividends, corporate bonds' coupon interest	41,820,576,445	35,316,193,793
Other receivables		
Total	<u>41,820,576,445</u>	<u>35,316,193,793</u>
<i>7.5.5. Receivables from services provided by the Company</i>		
Receivables from brokerage services	3,143,004,230	2,207,939,516
Receivables from underwriting and issuance agency services	4,290,736,800	4,290,736,800
Receivables from financial advisory services	1,113,000,000	1,282,875,000
Receivables from custodian services	1,325,352,274	997,986,672
Receivables from other services	145,366,312	207,393,676
Total	<u>10,017,459,616</u>	<u>8,986,931,664</u>
<i>7.5.7. Other receivables</i>		
Advances to suppliers	4,227,715,212	10,152,924,445
Other receivables	12,970,284,549	13,048,922,259
Total	<u>17,197,999,761</u>	<u>23,201,846,704</u>

A 7.6. Details of provision for impairment of receivables

No.	Type	Amount	Ref	Current year			Previous year
				Beginning balance of provision	Addition	Reversal	
1	Provisions for receivables from selling financial assets				30,000,000,000		30,000,000,000
2	Provisions for dividend receivables and interest accrual						
3	Provisions for matured investments			19,470,370,074	1,282,300,150		20,752,670,224
4	Other provisions for doubtful debt						19,470,370,074
	In which:						
	<i>Details for each entity accounting for 10% or more of the total provision for other doubtful receivables</i>			10,265,000,000			10,265,000,000
	H_CN1013			1,685,000,000			1,685,000,000
	H_CN1012			1,780,000,000			1,780,000,000
	H_TC161			2,800,000,000			2,800,000,000
	H_CN1022			4,000,000,000			4,000,000,000
	<i>Others</i>			9,205,370,074	1,282,300,150		10,487,670,224
	Tổng cộng			19,470,370,074	31,282,300,150		50,752,670,224
							19,470,370,074

A.7.7. Inventories	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
<i>Office equipments</i>	327,742,540	88,000,000
<i>Supplies</i>	67,779,000	67,779,000
Total	<u>395,521,540</u>	<u>155,779,000</u>
A7.9. Payables for trading securities services	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
<i>7.8.1. Payables for Stock Exchange</i>		
+ Ho Chi Minh Stock Exchange	5,898,673,963	3,425,448,395
+ Hanoi Stock Exchange	787,016,359	629,030,742
Total	<u>6,685,690,322</u>	<u>4,054,479,137</u>
<i>7.8.2. Payables for Vietnam Securities Depository and Clearing Corporation (VSD)</i>		
+ VSD	693,006,432	632,479,406
Total	<u>693,006,432</u>	<u>632,479,406</u>
Total	<u>7,378,696,754</u>	<u>4,686,958,543</u>
A 7.11. Statutory Obligations	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
Value added tax	41,091,502	52,018,421
Corporate Income Tax	15,301,685,963	11,708,452,849
Personal Income Tax	15,002,578,718	9,787,358,550
Other Tax (Contractor Tax)	859,978,193	641,700,113
Other expenses, fees and payables		0
Total	<u>31,205,334,376</u>	<u>22,189,529,933</u>
A.7.13. Payables expenses	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
Interest expenses	29,985,909,406	19,559,952,767
Transaction fees	2,192,281,679	948,156,038
Administrative expenses	11,406,179,885	970,505,527
Total	<u>43,584,370,970</u>	<u>21,478,614,332</u>

A 7.15. Payables to suppliers	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
a) <i>Short-term payables to suppliers</i>	5,577,637,273	11,259,867,371
Payables from buying securities	290,000,000	
Payables to suppliers	2,031,972,273	11,259,867,371
+ PH Construction.,JSC		5,847,018,027
+ HA THANH PCCC., JSC		1,484,495,706
+ Bao Viet Life Corporation	1,375,692,052	
Others	656,280,221	3,928,353,638
b) <i>Các khoản phải trả người bán dài hạn</i>		
Total	<u>5,577,637,273</u>	<u>11,259,867,371</u>
A 7.16. Other payables	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
a) Short-term payables	2,990,194,493	2,827,318,436
b) Long-term payables		
Total	<u>2,990,194,493</u>	<u>2,827,318,436</u>
A.7.22. Prepaid expenses	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
a. Short-term prepaid expenses	4,501,868,509	5,914,154,460
b. Long-term prepaid expenses	27,895,200,651	33,399,650,083
Total	<u>32,397,069,160</u>	<u>39,313,804,543</u>
A.7.23.3 Deposits to Settlement Assistance Fund	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balane</u>
Beginning Deposit	3,065,396,365	3,065,396,365
Additional Deposit	10,119,114,956	10,119,114,956
Interest allocated during the year	6,815,488,679	8,025,998,794
Total	<u>20,000,000,000</u>	<u>21,210,510,115</u>

A.7.18 Change in tangible fixed assets ((From 01 January 2025 to 30 September 2025)

	Machines and equipment (VND)	Means of transport (VND)	Office equipment (VND)	Others (VND)	Total (VND)
Cost					
As at 01 January 2025	41,662,740,614	8,121,639,444	926,153,235	370,129,320	51,080,662,613
Purchased during the period	7,882,419,000		203,183,000		8,085,602,000
Finished basic construction investment					
Other increases					
Transferred to investment properties					
Disposal					
Other decreases					
As at 30 Sep 2025	49,545,159,614	8,121,639,444	1,129,336,235	370,129,320	59,166,264,613
Accumulated depreciation:					
As at 01 January 2025	34,390,962,546	4,523,604,812	323,354,850	99,447,713	39,337,369,921
Depreciation in the period	3,234,995,954	737,180,622	130,664,953	47,003,814	4,149,845,343
Other increases					
Transferred to investment properties					
Disposal					
Other decreases					
As at 30 Sep 2025	37,625,958,500	5,260,785,434	454,019,803	146,451,527	43,487,215,264
Net carrying amount:					
As at 01 January 2025	7,271,778,068	3,598,034,632	602,798,385	270,681,607	11,743,292,692
As at 30 Sep 2025	11,919,201,114	2,860,854,010	675,316,432	223,677,793	15,679,049,349

Cost of fully depreciation tangible fixed asset but still in use as at 30 September 2025 is VND 24,308,861,956 (31 December 2024: VND 26,095,701,956).

A.7.19 Change in intangible fixed assets (From 01 January 2025 to 30 September 2025)

	Land use rights (VND)	Copy right, patent (VND)	Computer Software (VND)	Others (VND)	Total (VND)
Cost					
As at 01 January 2025			24,217,727,834	2,967,788,256	27,185,516,090
New purchase			1,013,400,000		1,013,400,000
From internal					
Acquired from merger and acquisition					
Other increases					
Sold, disposed					
Other decreases					
As at 30 Sep 2025			25,231,127,834	2,967,788,256	28,198,916,090
Accumulated amortisation:					
As at 01 January 2025			16,297,225,354	2,967,788,256	19,265,013,610
Amortisation for the period			1,486,152,169		1,486,152,169
Other increases					
Sold, disposed					
Other decreases					
As at 30 Sep 2025			17,783,377,523	2,967,788,256	20,751,165,779
Net carrying amount					
As at 01 January 2025			7,920,502,480		7,920,502,480
As at 30 Sep 2025			7,447,750,311		7,447,750,311

Cost of fully amortized intangible fixed asset but still in use as at 30 September 2025 is VND 13,815,551,090 (31 December 2024: VND 13,815,551,090).

A.7.20.Short term borrowings	Opening balance (VND)	Addition during the period (VND)	Repayment during the period (VND)	Ending balance (VND)
Short-term borrowings from banks (*)	2,182,420,000,000	6,784,672,866,431	5,764,467,612,721	3,202,625,253,710
Short-term borrowings from others	726,128,369,811	3,804,695,698,214	3,414,597,007,666	1,116,227,060,359
Total	2,908,548,369,811	10,589,368,564,645	9,179,064,620,387	4,318,852,314,069

(*) Short-term borrowings for the purpose of supplementing working capital for operating activities include bank overdrafts and secured by deposit contracts at commercial banks and bonds.

A.7.39. Investor's deposits	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
<i>1. Investors' deposits for securities trading activities under the Company's management</i>	1,066,829,930,421	530,836,444,058
1.1. Of domestic investors	1,066,372,005,134	521,520,562,155
1.2. Of foreign investors	457,925,287	9,315,881,903
<i>2. Investors' synthesizing deposits for securities trading activities</i>	812,431,347,413	395,900,015,767
<i>3. Investors' deposits for Clearing and Settlement for Securities Transactions</i>	36,102,510,490	0
3.1. Of domestic investors	36,001,260,489	
3.2. Of foreign investors	101,250,001	
Total	<u>1,915,363,788,324</u>	<u>926,736,459,825</u>
A.7.40. Securities issuers' deposits	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
1. Deposits for underwriting and issuance agency services	2,787,022,781	12,111,206,393
2. Deposits for payment of principals, interets and dividends of Issuers		0
Total	<u>2,787,022,781</u>	<u>12,111,206,393</u>
A.7.41. Payables to investors	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
<i>1. Payables for investors' deposits for securities trading activities under the Company's management</i>	1,905,395,580,661	926,765,480,460
1.1. Of domestic investors	1,894,659,009,360	906,421,210,233
1.2. Of foreign investors	10,736,571,301	20,344,270,227
<i>2. Payables to investors - Deposits for clearing and settlement of securities transactions of investors</i>	0	0
<i>3. Others</i>	12,755,230,444	12,082,185,758
Total	<u>1,918,150,811,105</u>	<u>938,847,666,218</u>

A.7.42. Investors' loan payables	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
1. Margin principal payables	4,434,001,005,366	2,949,435,728,483
<i>a. Margin principal payables of domestic investors</i>	<i>4,434,001,005,366</i>	<i>2,949,435,728,483</i>
<i>b. Margin principal payables of foreign investors</i>		
2. Margin interests payables	41,166,391,002	27,918,930,019
<i>a. Margin interests payables of domestic investors</i>	<i>41,166,391,002</i>	<i>27,918,930,019</i>
<i>b. Margin interests payables of foreign investors</i>		
3. Advances to customers payables	585,692,633,557	554,299,772,582
<i>3.1. Advances to customers principal payables</i>	<i>585,692,633,557</i>	<i>554,299,772,582</i>
<i>a. Advances to customers principal payables of domestic investors</i>		
<i>b. Advances to customers principal payables of securities sale proceeds of foreign investors</i>		
Total	<u>5,060,860,029,925</u>	<u>3,531,654,431,084</u>

A.7.43. Undistributed profit	<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Beginning balance</u>
1. Realized profit after tax	878,010,455,722	788,784,464,886
2. Unrealized profit after tax	50,804,156,117	20,918,210,842
Total	<u>928,814,611,839</u>	<u>809,702,675,728</u>

B. Notes to Statement of Comprehensive Income

B 7.45.1 Gain, loss from financial assets

No.	Financial assets	Amount	Selling price	Proceeds	Weighted average cost at the end of transaction date	Gain/(loss) from disposal in the 3 rd quarter 2025	Accumulated gain/(lost)	Gain/(loss) from disposal in the 3 rd quarter 2024
A	B	1	2	3=1*2	4	5=3-4	6	7
	I Shares, Fund certificates	28,350,858		908,709,361,344	859,595,314,249	49,114,047,095	28,829,336,083	(8,267,095,526)
	I Listed shares	27,536,858		877,232,661,344	828,995,020,884	48,237,640,460	25,144,892,125	(8,168,478,991)
	2 Listed fund certificates	800,000		30,944,200,000	30,049,100,565	895,099,435	915,099,435	
	3 Upcom shares	14,000		532,500,000	551,192,800	(18,692,800)	(1,550,585,277)	(98,616,535)
	4 Unlisted shares						4,319,929,800	
	II Bonds	14,240,000		1,565,494,740,000	1,565,493,180,000	1,560,000	1,659,311,039	(9,500,352,779)
	III Money market instruments	600		1,500,514,348,300	1,500,000,000,000	514,348,300	1,444,218,840	873,698,640
	IV Total			3,974,718,449,644	3,925,088,494,249	49,629,955,395	31,932,865,962	(16,893,749,665)

B.7.45.3 Dividend, interest income from financial assets at FVTPL, loans, HTM, and AFS financial assets

Financial assets	Q3/2025	Q3/2024
a. From FVTPL financial assets	8,891,171,300	23,281,810,969
b. From HTM financial assets	19,459,471,992	5,960,095,917
c. From loans	126,393,467,785	76,495,084,483
d. From AFS financial assets	1,263,760,000	
Total	<u>156,007,871,077</u>	<u>105,736,991,369</u>

B.7.45.4 Revenue from other activities:

No.	Revenue from other activities	This year		Q3/2024
		Q3/2025	2025 Accumulated	
1	Revenue from brokerage services	134,047,544,612	269,572,045,079	69,065,795,682
2	Revenue from underwriting and issuance agency services	21,664,464	31,664,464	
3	Revenue from securities investment advisory			
4	Revenue from securities custodian services	2,312,192,942	5,821,152,150	1,689,441,744
5	Revenue from financial advisory services	526,363,636	2,984,772,727	1,092,272,727
6	Other operating revenue	1,645,325,564	2,593,205,936	1,001,328,758
6.1	<i>Other revenue from financial services</i>	<i>304,233,461</i>	<i>362,173,438</i>	<i>532,118,073</i>
6.2	<i>Other revenue</i>	<i>1,341,092,103</i>	<i>2,231,032,498</i>	<i>469,210,685</i>
	Total	<u>138,553,091,218</u>	<u>281,002,840,356</u>	<u>72,848,838,911</u>

B.7.45.5 Other operating expenses:

No.	Other operating expenses	This year		Q3/2024
		Q3/2025	2025 Accumulated	
1	Other operating expenses			
1.1	Lease expenses			
1.2	Other financial services expenses			
1.3	Expenses from payment of principals, bonds' coupons, dividends of securities issuers			
1.4	Interest expenses from demand deposits			
1.5	Others	5,362,883,035	14,049,163,060	8,536,794,826
	Total	<u>5,362,883,035</u>	<u>14,049,163,060</u>	<u>8,536,794,826</u>

B.7.46 Operating revenue:

No.	Financial income	This year		Q3/2024
		Q3/2025	2025 Accumulated	
1	Gains/(loss) on exchange rate differences	1,472,500	3,077,297	
2	Revenue from dividends from subsidiaries and joint ventures			
3	Received and accrued dividends, non-fixed interest income			
4	Interest income from demand deposits	306,639,270	776,462,062	56,870,655
5	Others			
	Total	<u>308,111,770</u>	<u>779,539,359</u>	<u>56,870,655</u>

B.7.47 Operating expenses:

No.	Operating expenses	This year		Q3/2024
		Q3/2025	2025 Accumulated	
1	Expenses for brokerage services	141,140,352,937	260,892,702,239	33,420,543,507
2	Expenses for underwriting and issuance agency services			
3	Expenses for proprietary trading activities	1,245,453,332	2,315,685,871	830,801,136
4	Expenses for securities custodian services	6,529,580,673	13,869,471,936	5,066,810,307
5	Expenses for financial advisory services	2,289,011,004	5,414,228,231	2,287,051,432
	Total	<u>151,204,397,946</u>	<u>282,492,088,277</u>	<u>41,605,206,382</u>

B.7.48 Financial expenses:

No.	Financial expenses	This year		Q3/2024
		Q3/2025	2025 Accumulated	
1	Foreign exchange differences			
2	Borrowing costs	45,842,025,959	116,473,472,092	31,371,965,684
3	Loss from disposal of investments in subsidiaries and joint ventures			
4	Others			
	Total	<u>45,842,025,959</u>	<u>116,473,472,092</u>	<u>31,371,965,684</u>

B.7.50 General and Administrative expenses:

	This year		Q3/2024
	Q3/2025	2025 Accumulated	
Payroll expenses for administrative staff	42,413,193,740	87,775,537,802	(14,503,463,481)
Social security, health insurance, union fee and unemployment insurance	587,011,670	1,727,004,430	596,968,895
Other employees' expenses	1,284,454,481	3,571,788,472	2,857,270,803
Office supplies	46,275,695	197,129,166	129,377,679
Materials and tools	370,048,231	1,140,662,793	268,096,936
Depreciation of fixed assets, investment	1,931,163,021	5,542,762,261	1,512,575,921
Tax and fee expenses	1,928,997,656	5,776,285,496	1,896,747,482
(Reversal of)/Additional provision expenses			
External service expenses	7,980,523,291	22,353,567,561	4,128,107,678
Others	4,810,146,602	15,307,956,164	9,045,666,799
Total	<u>61,351,814,387</u>	<u>143,392,694,145</u>	<u>5,931,348,712</u>

E.7.57 Additional information for statement of changes in owner's equity:

7.27.1 Dividends that have been proposed, or announced after the date of the Balance Sheet but before the financial statements are authorized to be issued: **none**

7.27.2 Dividend value of accumulated preferred stock has not been recorded: **none**

7.27.3 Income and expenses, profits or losses are directly accounted for in equity **in the 3rd quarter 2025**

Unit: VND

Other revenue and income	377,809,703,264
Expenses	277,267,977,036
Corporate income tax	19,372,031,660
Profit after tax	81,169,694,568

F.7.58 Related parties transactions

No.	Related parties	Relationship
1	Bao Viet Holdings	Parent company
2	Bao Viet Life Corporation	Fellow subsidiary
3	Bao Viet Insurance Corporation	Fellow subsidiary
4	Bao Viet Investment One Member Limited Liability Co.	Fellow subsidiary
5	Bao Viet Fund Management Limited Company	Fellow subsidiary
6	Bao Viet Value Investment Fund	Fellow unit
7	Bao Viet Commercial Joint Stock Bank	Parent joint ventures

Related parties transactions:

Significant transactions with related parties for the 3rd quarter 2025 are as follows:

Related parties	Transactions	Receivable (+), Payable (-) (VND)	
		Q3/2025	Q3/2024
Bao Viet Holdings	Securities transaction fee	20,071,769	
	Custodian fee	139,233,950	19,778,920
	Advisory fee	150,000,000	
	Accrued expense for IT services	(17,179,885)	(13,479,208)
	Office rental	(2,446,424,100)	(2,446,424,100)
Bao Viet Life Corporation	Custodian fees	35,610,224	42,164,300
	Securities transaction fee	974,324,736	
	Office rental fee – 11 NCT	(868,560,000)	(723,800,000)
	Office rental fee – 94 Ba Trieu	(113,181,817)	(113,181,815)
	Others	(3,373,932)	
Bao Viet Insurance Corporation	Custodian fee	3,631,281	14,361,495
	Other insurance	(280,728,625)	(292,232,325)
Bao Viet Investment One Member Limited Liability Co.	Office rental	(1,359,587,024)	(1,594,467,072)
	Electricity and parking expense	(381,619,594)	(146,401,669)
	Building management expenses	(574,830,000)	(519,390,000)
	Others	(4,115,100)	
Bao Viet Fund Management Limited Company	Securities transaction fee	442,413,860	
	Advisory fee	200,000,000	
	Custodian fees	160,119	456,026

Amounts of receivables and payables from/due to related companies as at 30 September 2025 are as follows:

Related parties	Transactions	Receivable (+), Payable (-) (VND)	
		<u>Ending balance</u> <u>30 Sep 2025</u>	<u>Ending balance</u> <u>30 Sep 2024</u>
Bao Viet Holdings	Advisory fee	(50,000,000)	(50,000,000)
	Deposit for office rental	897,022,170	897,022,170
	Information technology services	(17,179,885)	(13,479,208)
Bao Viet Insurance Corporation	Insurance expense	(1,375,692,052)	(1,514,473,473)
Bao Viet Investment One Member Limited Liability Co.	Deposit for office rental	496,864,277	483,171,840
	Electricity and parking expense	(31,931,335)	(29,963,274)
	Advisory fee	(90,000,000)	(90,000,000)
Bao Viet Life Corporation	Building management expenses	(113,181,819)	
	Deposits	1,619,180,109	855,877,308

15 October 2025

PREPARER



Ms. Pham Thi Thuy Duong

CHIEF ACCOUNTANT



Ms. Nguyen Hong Thuy

CHIEF EXECUTIVE OFFICER



Mr. Nhu Dinh Hoa